

FINANCIAL MANAGEMENT

Audits

The Board of Trustees directs that District audits shall be conducted in accordance with state statute. Each audit shall be a comprehensive audit of the affairs of the District and the District's funds. The audits shall comply with all statutory provisions and generally accepted governmental auditing standards. Each audit is to be made either annually or biannually and cover the immediately preceding two fiscal years. The District audits may be conducted by the staff of the Department of Commerce, or the audits may be conducted by an independent auditor under the rules and regulations established by the Department of Commerce.

Legal Reference:

20-7-501, MCA

20-9-213, MCA

Policy History:

Adopted on: April 14, 1998