

## FINANCIAL MANAGEMENT

### Financial Reporting

The Board of Trustees directs that financial reports of all District funds shall be prepared in compliance with statutory provisions and generally accepted accounting and financial reporting standards. In addition to the reports required for local, state, and federal agencies, financial reports will be prepared monthly and annually and presented to the Board of Trustees. The financial reports shall reflect the financial activity and status of the District's funds.

Appropriate interim financial statements and reports of financial position, operating results and other pertinent information will be prepared to facilitate management control of financial operations.

#### Legal Reference:

20-9-212, MCA

20-9-213, MCA

#### Policy History:

Adopted on: April 14, 1998