

FINANCIAL MANAGEMENT

Year-End Unexpended Budget Balances

At the conclusion of each fiscal year, a review of the General Fund budget appropriations and expenditures will be made to determine the availability of surplus appropriations after all expenditure obligations have been met. Whenever it is determined that a surplus of appropriations is available, the surplus appropriations may be expended for goods or services with the approval of the Board of Trustees.

Policy History:

Adopted on: April 14, 1998