

FINANCIAL MANAGEMENT

Adoption of Budget Amendments

The Board of Trustees is limited to authorize expenditures only equal to total appropriations. Moreover, each fund as adopted by the Board for the ensuing fiscal year shall constitute the appropriations of the District for that year.

However, the Board of Trustees may, from time to time, act on a resolution for a budget amendment as authorized in MCA 20-9-161 for specified reasons. To do so, the Board may, at a publicly noticed meeting, declare by resolution that a budget amendment is necessary, by majority vote of those present.

The resolution shall state the facts of the budget amendment, the estimated amount of funds needed, and the time and place when the Board will meet for the purpose of considering and adopting a budget amendment. The publicly noticed meeting to adopt a budget amendment shall provide opportunity for any taxpayer to appear and be heard.

When applicable, given allowable increased ANB (Average Number Belonging), the District may apply for state financial aid to supplement that amount used from operating reserves.

All budget procedures shall be consistent with statutory requirements.

Legal Reference:

20-9-161 through 20-9-166, MCA

Policy History:

Approved on: April 14, 1998