

FINANCIAL MANAGEMENT

Budget Transfers

When any budgeted fund line item in the budget is in excess of the amount required, the Board of Trustees may transfer any of the excess appropriation to another appropriation of the same fund.

However, the Board of Trustees authorizes the administration to adjust any line item within the same function by use of a transfer from other line items within the function without approval of the Board of Trustees.

Moreover, the administration is authorized to transfer funds between different functions, but such transfers exceeding 10% of the line item being transferred shall be reviewed by the Superintendent/designee to ensure consistency with building and district goals.

Any transfer shall be accompanied by adequate factual data to support the transfer.

Legal Reference:

20-9-133, MCA

20-9-208, MCA

Policy History:

Approved on: April 14, 1998