

FINANCIAL MANAGEMENT

Financial Allocation and Management Goals

Because educational programs are dependent on adequate funding and the proper management of those funds, district goals may be attained through efficient financial allocation and management. The Board of Trustees is responsible to see that local, state and federal funds are allocated to achieve the public education purposes intended.

Due to resource limitations, financial concerns often impact the educational program. Thus, the district must ensure that the education program remains the primary focus. This concept must be incorporated into all operations of the Board and into all aspects of district management and operation.

In the district's financial allocation and management, the Board seeks to achieve the following goals:

1. Engage in advance planning, with staff and community involvement to develop budgets that achieve the greatest educational returns for the students in relation to dollars expended.
2. Establish levels of funding which shall provide education for the district's students.
3. Provide timely and appropriate information to staff who have financial responsibilities.
4. Establish efficient procedures in all areas of financial management.

Legal Reference:

Title 20, Chapter 9, MCA Finance

Policy History:

Approved on: April 14, 1998