



Forward Thinking, High Achieving.

School Funding & Budgets 101

February 12, 2024

Definitions

BUDGETED FUNDS

- Trustees must adopt a budget to spend money
- Local property tax levies are a common revenue source
 - **Voted Levy** – hold an election to obtain voter approval
 - **“Permissive” (non-voted) Levy** – voter approval not required

NON-BUDGETED FUNDS

- No budget is needed to spend money
- Expenditures are limited to cash available in the fund (20-9-210, MCA)
- No tax revenues

Budgeted Funds

Budgeted Fund	Permissive Levy?	Voted Levy?
General Fund (01)	Y	Y
Transportation Fund (10)	Y	N
Bus Depreciation Fund (11)	Y	N
Tuition Fund (13)	Y	N
Retirement Fund (14)	N/A	N
Adult Ed Fund (17)	Y	N
Technology Fund (28)	N	Y
Flexibility Fund (29)	Y	N
Debt Service Fund (50)	Y	Y
Building Reserve Fund (61)	Y	Y

Budgeted Funds

TYPE	FUNDING SOURCE	PURPOSE	MISC.
GENERAL x01	<ul style="list-style-type: none"> •Budgeted fund (tax levy) •Funding model/ formula •Funding is capped •Ongoing 	To finance general maintenance & operational costs of a district not financed by other funds	<ul style="list-style-type: none"> •Salaries •Health premium •Workers compensation •Substitute salaries •Utilities •General liability insurance •Supplies •Textbooks/materials
TRANSPORTATION x10	<ul style="list-style-type: none"> •Property tax (permissive) •State & county transportation reimbursements •Ongoing 	For financing cost of pupil transportation and individual transportation contracts to and from school.	<ul style="list-style-type: none"> •Beach contract •Routing software •Some salaries
TUITION X13	<ul style="list-style-type: none"> •Property tax (permissive) •Ongoing 	Costs of students attending detention center and out of district schools and excess special education costs.	<ul style="list-style-type: none"> •Tuition fee to detention center

Budgeted Funds (Cont.)

TYPE	FUNDING SOURCE	PURPOSE	MISC.
RETIREMENT X14	<ul style="list-style-type: none"> • Permissive (no vote) countywide retirement levy • Ongoing 	Funds district's contribution of social security and Medicare taxes, unemployment & retirements (TRS & PERS)	<ul style="list-style-type: none"> • Teachers' Retirement System • Public Employees' Retirement System • FICA • Unemployment insurance
ADULT EDUCATION x17	<ul style="list-style-type: none"> • Property taxes • State tax aid • Fees • Ongoing if program exists 	Instruction (reading, writing, arithmetic and other skills) for persons 16 years of age or older and not regularly enrolled in public school	<ul style="list-style-type: none"> • Salaries • Utilities • Supplies • Books
TECHNOLOGY x28	<ul style="list-style-type: none"> • Special revenue • Ongoing levy if re-invested in replacement equipment. • Elementary \$850K • High School \$750K 	Purchase and maintain technology equipment , including computers and computer network access, and the associated technical training	<ul style="list-style-type: none"> • Computers • AV equipment • Software • Some salaries
FLEXIBILITY x29	<ul style="list-style-type: none"> • One-time annual allocation of state monies dependent upon revenue available 	May be used for general school expenses	<ul style="list-style-type: none"> • Will be used in FY25

Budgeted Funds (Cont.)

TYPE	FUNDING SOURCE	PURPOSE	MISC.
DEBT SERVICE x50	<ul style="list-style-type: none"> •Principal, interest on bonds & SIDs •Budgeted fund •Voters approve original bond issue •Ongoing to service debt 	Funds necessary to pay interest and principal coming due during the ensuing fiscal year	<ul style="list-style-type: none"> •Principal •Interest
BUILDING RESERVE x61	<ul style="list-style-type: none"> •Budgeted fund •Voter-approved for building or construction projects or school and student safety and security •Levy passed May 2023 for \$700,000 for five years (\$3.5 million) in the Elementary District •Levy passed May 2023 for \$700,000 (\$4.9 million) for seven years in the High School District 	For building or construction projects or school and student safety and security.	<ul style="list-style-type: none"> •Boilers •Roofs •Flooring •Plumbing •Electrical •ADA •New classrooms •Furniture •Equipment •SROs/CROs •Safety support personnel •Security improvements

Non-Budgeted Funds

TYPE	FUNDING SOURCE	PURPOSE	MISC.
SCHOOL FOOD SERVICE x12	<ul style="list-style-type: none"> • Student and adult lunch charges • Federal reimbursement 	School lunch program	<ul style="list-style-type: none"> • Salaries • Food inventory • Equipment • Utilities
MISCELLANEOUS PROGRAMS x15	<ul style="list-style-type: none"> • Local, state and federal grants & reimbursements 	Specific to grant and federal programs	<ul style="list-style-type: none"> • Salaries • Supplies • Professional development • Equipment • Computers • Educational services
BUILDING x60	<ul style="list-style-type: none"> • Bond proceeds • Insurance proceeds • Federal funds • Proceeds from property sold by district • Non-budgeted fund • Limited duration 	For building and construction projects	

Non-Budgeted Funds – (Cont.)

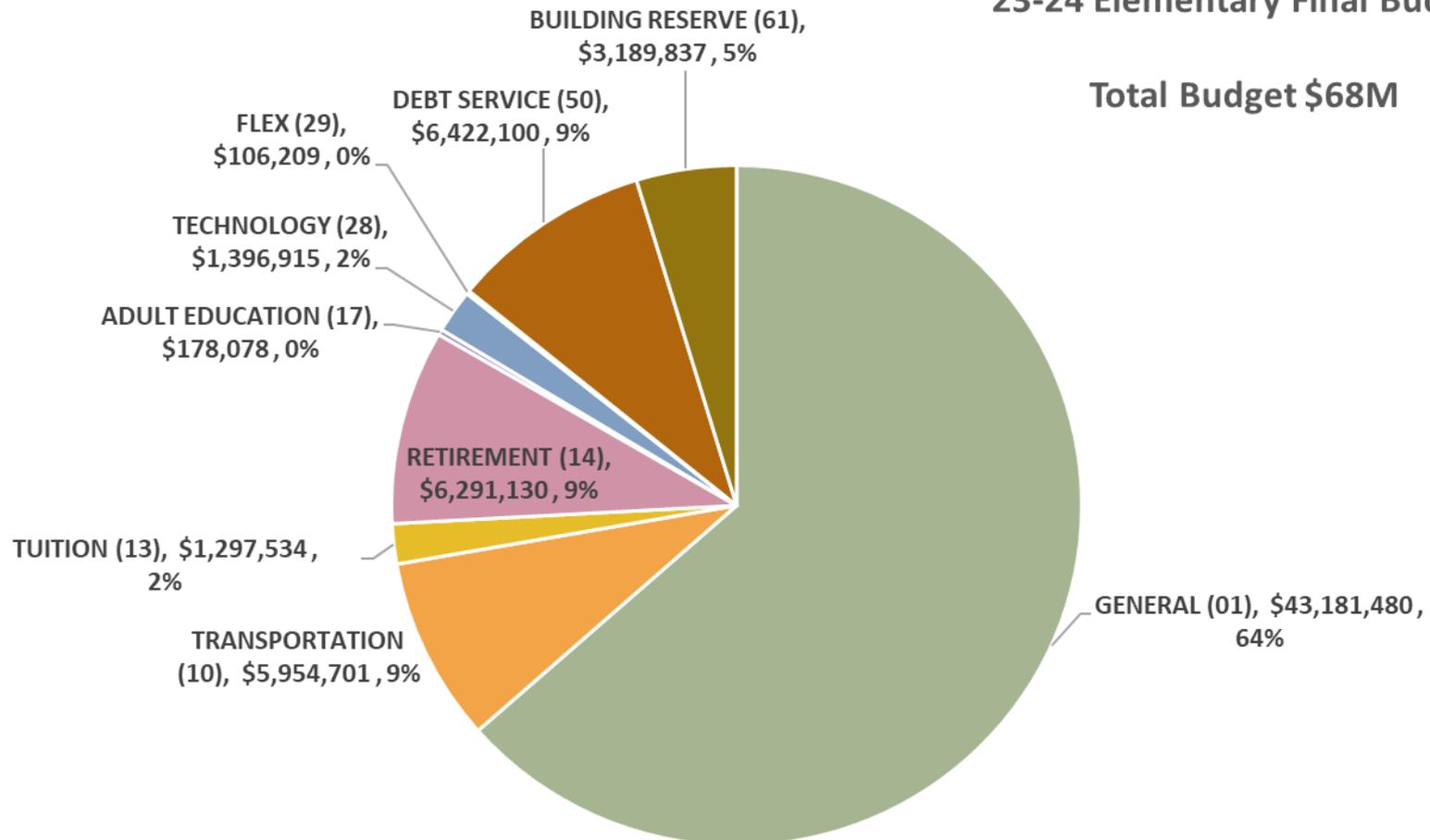
TYPE	FUNDING SOURCE	PURPOSE	MISC.
COMPENSATED ABSENCE x21	<ul style="list-style-type: none"> Operating transfers from the general fund 	Established to finance termination sick leave and vacation pay for non-teaching staff.	<ul style="list-style-type: none"> Termination pay
HEALTH INSURANCE X78	<ul style="list-style-type: none"> Contributions from other funds and from employees 	Accounts for the District's self-funded medical plan	<ul style="list-style-type: none"> Insurance claims

2023-2024 Elementary Final Budget

ELEMENTARY	BUDGET	LEVY AMOUNT
GENERAL (01)	\$ 43,181,480	\$ 13,794,153
TRANSPORTATION (10)	\$ 5,954,701	\$ 5,509,701
TUITION (13)	\$ 1,297,534	\$ 1,284,093
RETIREMENT (14)	\$ 6,291,130	
ADULT EDUCATION (17)	\$ 178,078	\$ 66,144
TECHNOLOGY (28)	\$ 1,396,915	\$ 850,000
FLEX (29)	\$ 106,209	
DEBT SERVICE (50)	\$ 6,422,100	\$ 6,288,681
BUILDING RESERVE (61)	\$ 3,189,837	\$ 1,066,393
TOTAL	\$ 68,017,984	\$ 28,859,166

23-24 Elementary Final Budget

Total Budget \$68M

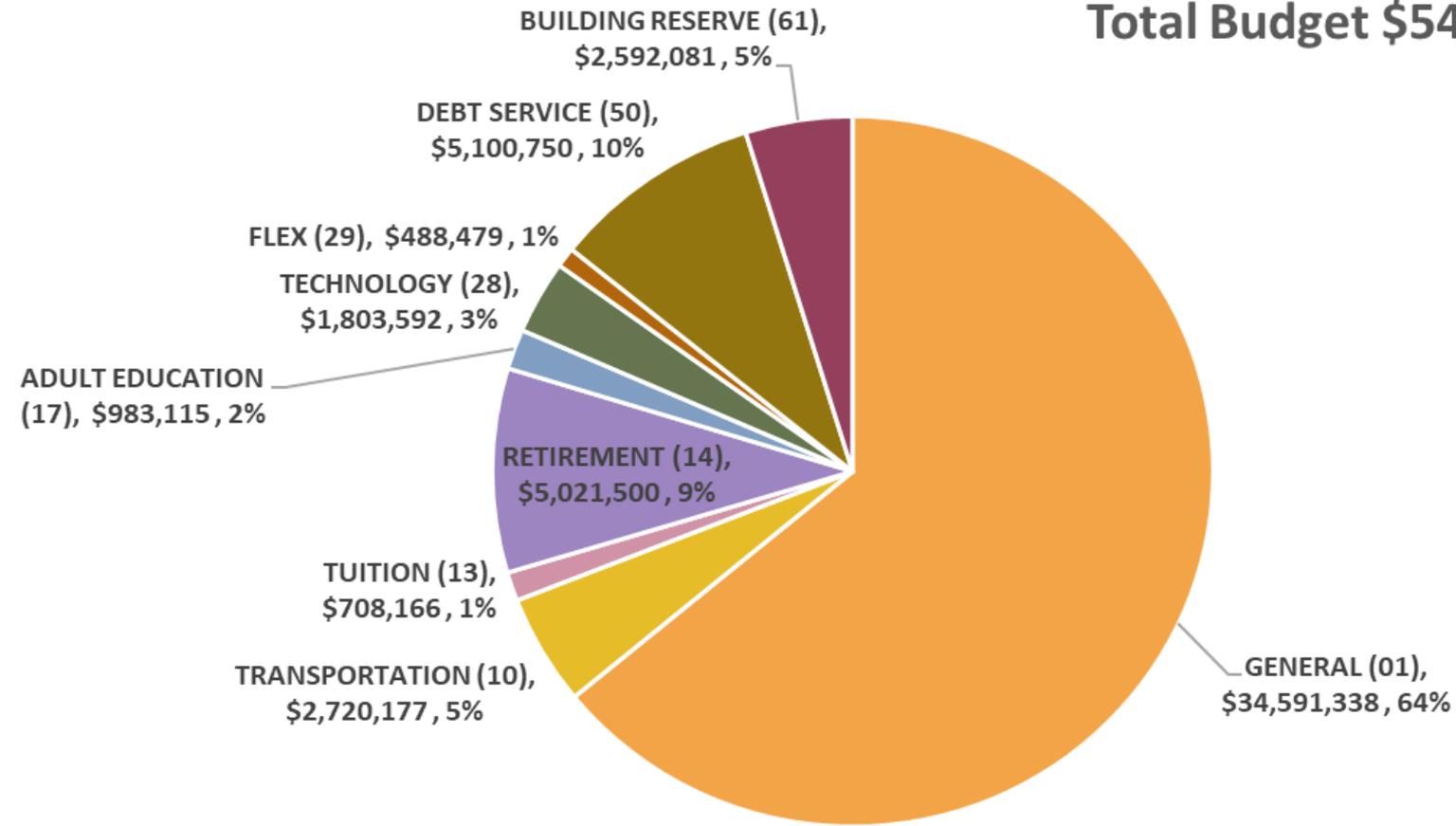


2023-2024 High School Final Budget

HIGH SCHOOL	BUDGET	LEVY AMOUNT
GENERAL (01)	\$ 34,591,338	\$ 11,747,072
TRANSPORTATION (10)	\$ 2,720,177	\$ 2,081,597
TUITION (13)	\$ 708,166	\$ 699,296
RETIREMENT (14)	\$ 5,021,500	
ADULT EDUCATION (17)	\$ 983,115	\$ 278,678
TECHNOLOGY (28)	\$ 1,803,592	\$ 750,000
FLEX (29)	\$ 488,479	
DEBT SERVICE (50)	\$ 5,100,750	\$ 4,966,297
BUILDING RESERVE (61)	\$ 2,592,081	\$ 996,874
TOTAL	\$ 54,009,198	\$ 21,519,813

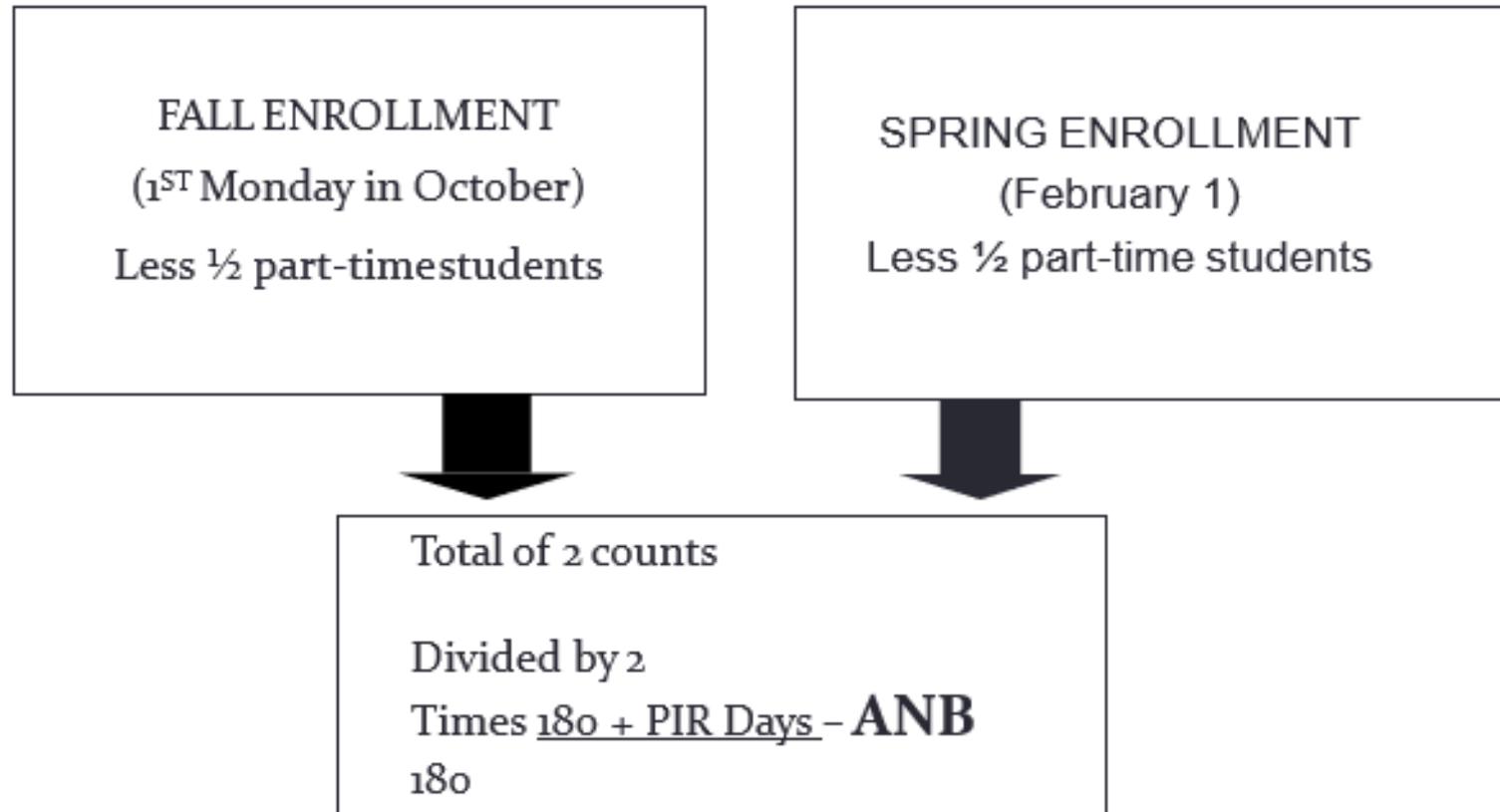
23-24 High School Final Budget

Total Budget \$54M



MCPS GENERAL FUND OVERVIEW

ANB = Average Number Belonging



ANB Review

- Regularly enrolled students
 - On September 10, must be at least 5 and not more than 19 years of age
 - Present for at least one of the ten school days immediately preceding the count dates

Basic Entitlement Rates

Entitlements	FY2023	FY2024*	FY2025*
Elementary Basic	\$ 55,741	\$ 57,246	\$ 58,963
For every 25 Elem ANB over 250	\$ 2,788	\$ 2,863	\$ 2,949
Middle School Basic	\$ 111,483	\$ 114,493	\$ 117,928
For every 45 MS ANB over 450	\$ 5,574	\$ 5,724	\$ 5,896
High School Basic	\$ 334,453	\$ 343,483	\$ 353,787
For every 80 HS ANB over 800	\$ 16,723	\$ 17,175	\$ 17,690

****HB15 increases FY2023 rates by inflation of 2.7% for FY2024 and 3% for FY2025.***

Per-ANB Entitlement Rates

Entitlements	FY2023	FY2024*	FY2025*
Elementary per-ANB	\$ 5,962	\$6,123	\$ 6,307
High School per-ANB	\$ 7,634	\$ 7,840	\$ 8,075

****HB15 increases per-ANB entitlements by 2.7% for FY2024 and 3% in FY2025.***

Each student after the first ANB is decreased by a reduction factor (decrement) per ANB:

- Elementary ANB decrement is **\$.20** per ANB
- High school & 7th - 8th accred ANB decrement is **\$.50** per ANB

Funding Components

Components	FY2023	FY2024*	FY2025*
Quality Educator	\$3,472	\$3,566	\$3,673
At-Risk Student	\$5,873,777	\$6,032,369	\$6,213,340
Indian Education for All <i>(per ANB)</i>	\$23.28 (\$100 min.)	\$23.91 (\$100 min.)	\$24.63 (\$100 min.)
Am Indian Student Achievement Gap	\$229	\$235	\$242
Data for Achievement <i>(per ANB)</i>	\$22.29	\$22.89	\$23.58
Special Education Allowable Costs <i>(per ANB)</i>	\$286.02	\$293.74	\$302.55

***HB15 increases these payments 2.7% for FY2024 and 3% in FY2025.**

Elementary Max Budget

		2.70%			3.00%
		FY24			FY25*
Basic Entitlement		721,403	1.67%	743,067	1.69%
Per ANB Entitlement		34,485,062	79.86%	35,367,467	80.37%
		34,256,947	79.33%	36,110,534	82.05%
200% of Special Ed.		2,882,934		2,859,289	
		2,882,934		2,859,289	
		5,088,944	11.79%	5,718,579	12.99%
New Funding Components					
	QE	1,675,735		1,630,812	
	At Risk	192,862		198,648	
	IEFA	130,764		134,061	
	AIAG	84,600		87,120	
	Data for Achievement	125,185		128,346	
		2,209,146	5.12%	2,178,987	4.95%
Maximum Budget		\$43,181,480		\$44,008,099	
ANB (3yr Averaging)	K-6th	4,262		4,253	
	7-8th	1,207		1,190	
Adopted/Est. Budget		\$43,181,480		\$44,008,099	
	Levy	261,254		166,627	

*estimated

High School Max Budget

		2.70%		3.00%	
		FY24		FY25*	
Basic Entitlement		1,356,791	3.92%	1,397,484	4.04%
Per ANB Entitlement		30,168,308	87.21%	31,613,446	91.39%
		27,640,904	79.91%	33,010,930	95.43%
200% of Special Ed.		828,197		841,562	
		828,197		757,406	
		2,232,249	6.45%	1,598,968	4.62%
New Funding Components					
	QE	1,147,125		1,105,573	
	At Risk	95,929		98,807	
	IEFA	96,309		100,811	
	AIAG	61,100		62,920	
	Data for Achievement	92,201		96,513	
		1,492,665	4.32%	1,464,624	4.23%
Maximum Budget		\$34,591,338		\$36,074,521	
ANB (3yr Averaging)	Urban	3,926		3,992	
	SSHS	102		101	
Adopted/Est. Budget		\$34,591,338		\$36,074,521	
	Levy	\$128,027		\$303,849	

*estimated

General Fund Budget Sources

				"Maximum" Budget
Add'l Special Ed Funding*		←		
20% Per ANB Entitlement				
20% Basic Entitlement				
Special Ed Funding*		←		Base Budget
80% Per ANB Entitlement				
80% Basic Entitlement				
Per Educator Entitlement		}		New Components From 2005 Special Session
At Risk Student Entitlement				
Amer. Indian Ach. Gap				
Indian Ed for All Entitlement				
Data for Achievement				
The BASE is: *140% of the State Special Ed Allowable Cost				
Funding: *The MAXIMUM is up to 200% of the State Special Ed Allowable Cost Funding				

Funding the BASE Budget

General Fund Revenues



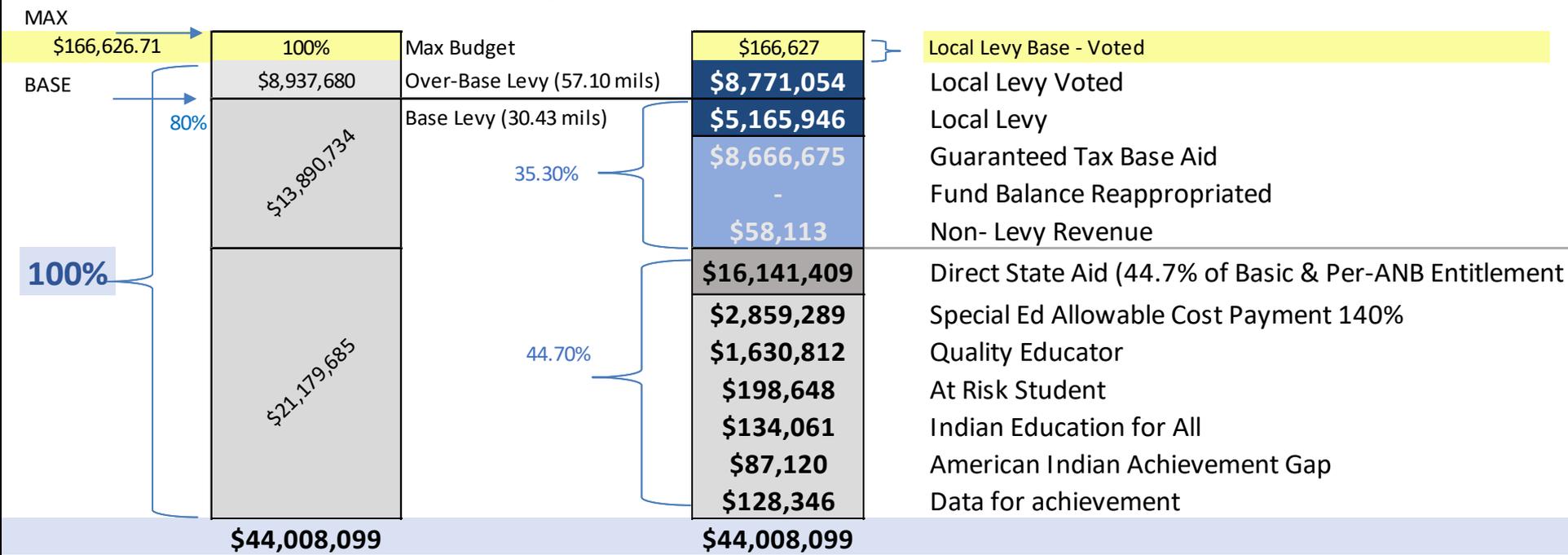
Local Mills
 Guaranteed Tax Base Aid
 Fund Balance Reappropriated
 Non-Levy Revenue

Direct State Aid (44.7% of Basic & Per-ANB)

Quality Educator Payment
 At-Risk Student Payment
 Indian Ed for All Payment
 Amer. Indian Achvmnt Gap Payment
 Data for Achievement Payment
 140% Special Ed Allowable Cost Payment

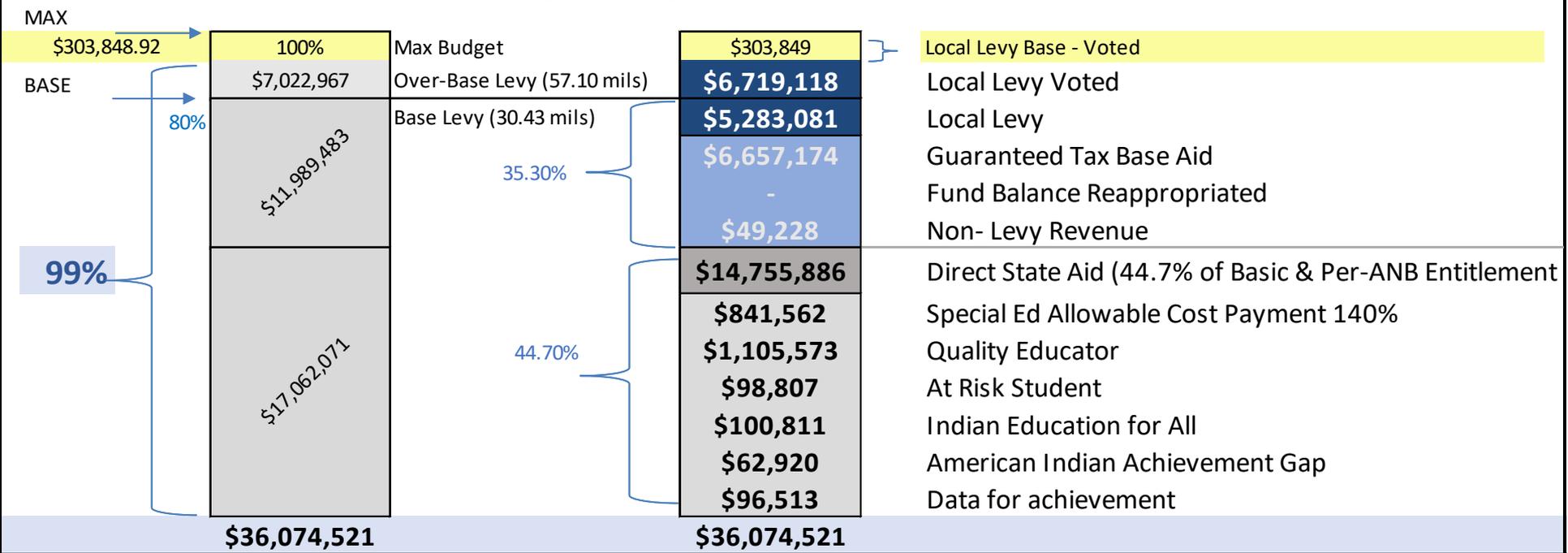
Elementary 2024-2025 General Fund Budget Projected

Highest Budget Without a Vote \$43,841,473



High School 2024-2025 General Fund Budget Projected

Highest Budget Without a Vote \$35,770,672



**PROJECTED FY24-FY25 REVENUE BUDGET
ELEMENTARY GENERAL FUND**

REVENUE DESCRIPTION	2024 BUDGET	PROJECTED 2025 BUDGET	DIFFERENCE	% CHANGE
Direct State Aid	\$ 15,737,290	\$ 16,141,409	\$ 404,119	2.57%
Special Ed Allowable Costs	2,882,934	2,859,289	(23,645)	-0.82%
Guaranteed Tax Base	8,473,344	8,666,675	193,331	2.28%
Non-Levy Revenue	58,113	58,113	-	0.00%
Base Levy	5,049,599	5,165,946	116,347	2.30%
Over-Base Levy	8,744,554	8,911,180	166,627	1.91%
Tuition Over Base	26,500	26,500	-	0.00%
State Block Grants	-	-	-	-
Natural Resources Development	-	-	-	-
Quality Educator	1,675,735	1,630,812	(44,923)	-2.68%
At Risk Student	192,862	198,648	5,786	3.00%
Indian Education For All	130,764	134,061	3,297	2.52%
American Indian Achievement Gap	84,600	87,120	2,520	2.98%
Data for Achievement	125,185	128,346	3,161	2.52%
Total Revenue	\$ 43,181,480	\$ 44,008,099	\$ 826,619	1.91%

MILLS LEVIED:	76.61	78.17	1.56	2.04%
ANB:				
K-6	4,262	4,253	(9)	-0.21%
7-8	1,207	1,190	(17)	-1.41%
TAXABLE VALUE	\$ 180,088,744	\$ 180,088,744	\$ -	0.00%

**PROJECTED FY24-FY25 REVENUE BUDGET
HIGH SCHOOL GENERAL FUND**

REVENUE DESCRIPTION	2024 BUDGET	PROJECTED 2025 BUDGET	DIFFERENCE	% CHANGE
Direct State Aid	\$ 14,091,719	\$ 14,755,886	\$ 664,167	4.71%
Special Ed Allowable Costs	828,197	841,562	13,365	1.61%
Guaranteed Tax Base	6,361,207	6,657,174	295,967	4.65%
Non-Levy Revenue	49,228	49,228	-	0.00%
Base Levy	5,049,203	5,283,081	233,877	4.63%
Over-Base Levy	6,697,868	7,001,717	303,849	4.54%
Flex Increase	-	-	-	#DIV/0!
Tuition Over-Base	21,250	21,250	-	0.00%
State Block Grants	-	-	-	-
Natural Resources Development	-	-	-	-
Quality Educator	1,147,125	1,105,573	(41,552)	-3.62%
At Risk Student	95,929	98,807	2,878	3.00%
Indian Education For All	96,309	100,811	4,501	4.67%
American Indian Achievement Gap	61,100	62,920	1,820	2.98%
Data for Achievement	92,201	96,513	4,312	4.68%
Total Revenue	\$ 34,591,338	\$ 36,074,521	\$ 1,483,183	4.29%

MILLS LEVIED:	35.50	37.13	1.63	4.59%
ANB:	4,028	4,093	65	1.61%
TAXABLE VALUE	\$ 330,968,825	\$ 330,968,825	\$ -	0.00%

ELEMENTARY GENERAL FUND TOTAL LEVIES

	2023 ADOPTED BUDGET \$42,151,020	2024 ADOPTED BUDGET \$43,181,480	2025 ESTIMATED BUDGET \$44,008,099
	MAX = \$42,151,020 Tuition \$10,000 \$8,188,510 Over Base Levy	\$43,181,480 Tuition \$26,500 \$8,744,554 Over Base Levy	MAX = \$44,008,099 Tuition \$10,000 \$8,911,180 Over Base Levy
	\$33,657,720 BASE	\$34,410,426 BASE	\$35,070,419 BASE
	Base Levies \$4,365,655	Base Levies \$5,049,599	Base Levies \$5,165,946

Tax Valuation	\$143,403,999		\$180,088,744		\$180,088,744	
Total Levies	\$12,554,165	31.1%	\$13,794,153	30.7%	\$14,077,127	32.0%
Total Tax on \$100K Home	\$119.05	per year	\$103.42	per year	\$105.53	per year
Mills	88.19		76.61		78.17	

HIGH SCHOOL GENERAL FUND TOTAL LEVIES

2023
ADOPTED BUDGET
\$33,410,120

MAX =	\$33,410,120
Tuition	\$15,000
Flex-Non Voted Transfer	\$107,367
\$6,569,842	
Over Base Levy	
\$26,825,278	
BASE	
Base Levies	
\$4,448,712	

2024
ADOPTED BUDGET
\$34,591,338

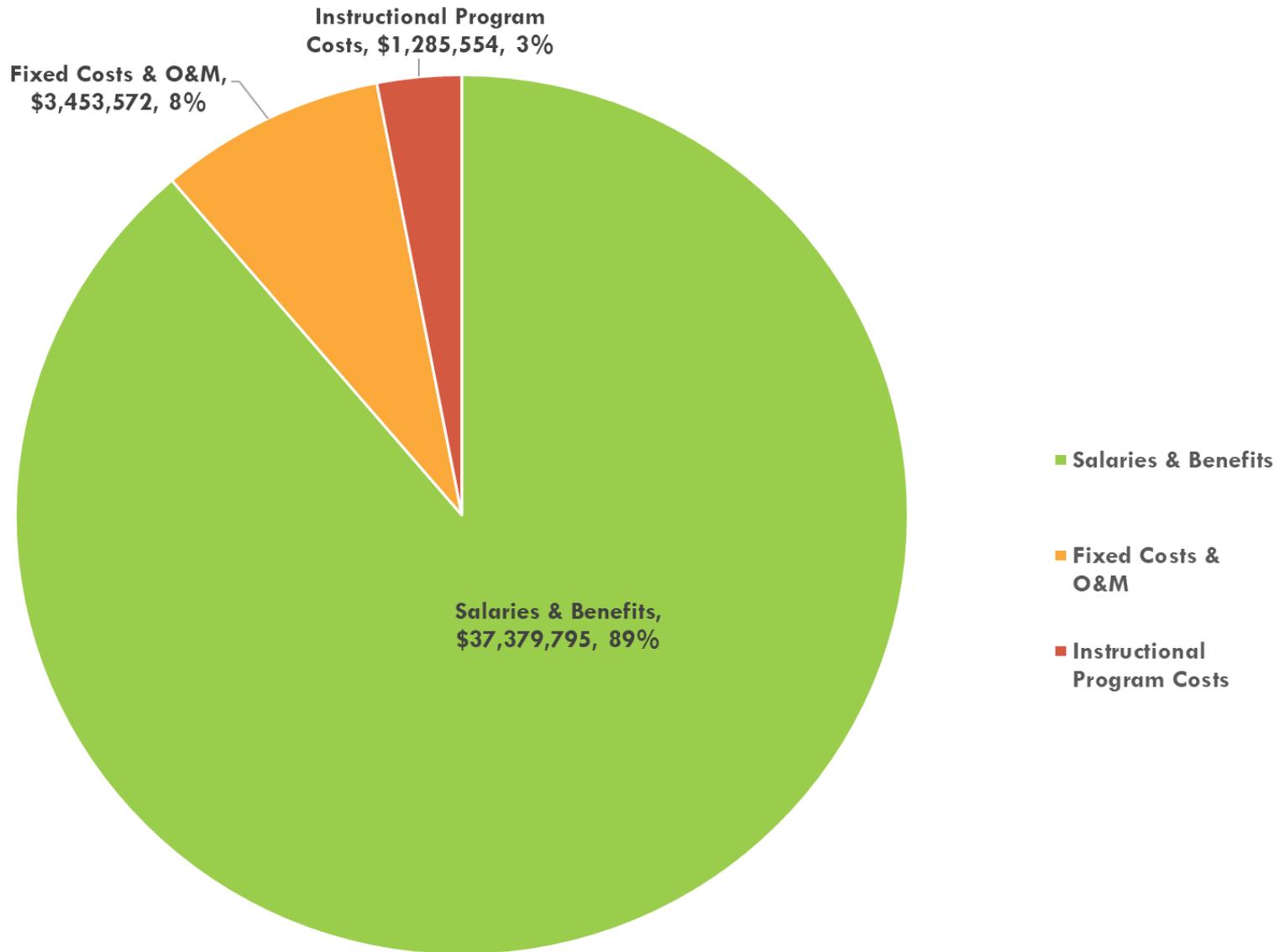
MAX =	\$34,591,338
Tuition	\$21,250
\$6,697,868	
Over Base Levy	
\$27,872,220	
BASE	
Base Levies	
\$5,049,203	

2025
ESTIMATED BUDGET
\$36,068,271

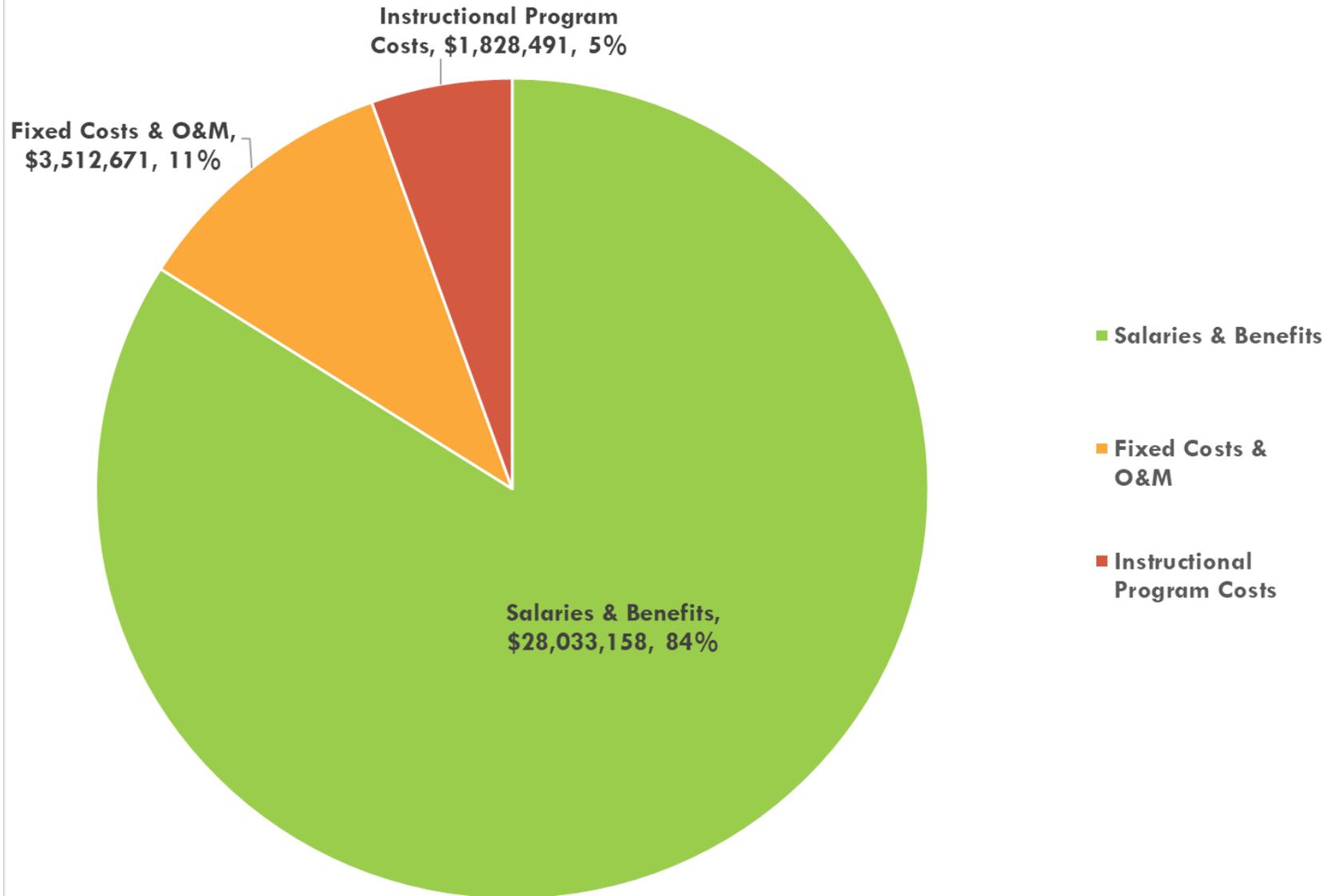
MAX =	\$36,074,521
Tuition	\$15,000
\$7,001,717	
Over Base Levy	
\$29,051,554	
BASE	
Base Levies	
\$5,283,081	

Tax Valuation	\$261,801,699		\$330,968,825		\$ 330,968,825
Total Levies	\$11,018,554	34.1%	\$11,747,072	34.1%	\$12,284,798 34.1%
Total Tax on \$100K Home	\$56.82	per year	\$47.93	per year	\$50.13 per year
Mills	42.09		35.50		37.13

FY23 Elementary General Fund Expenditures

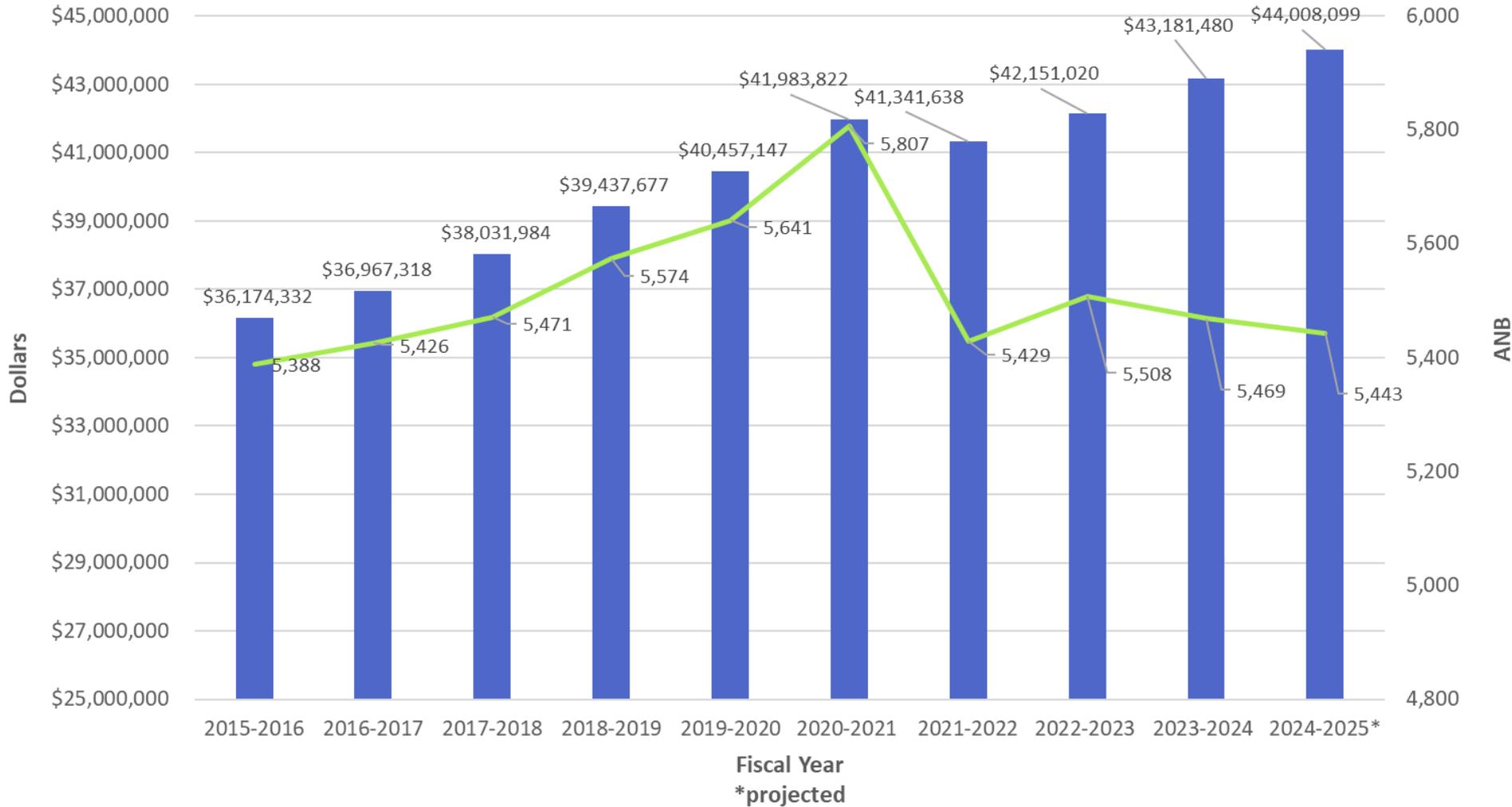


FY23 High School General Fund Expenditures



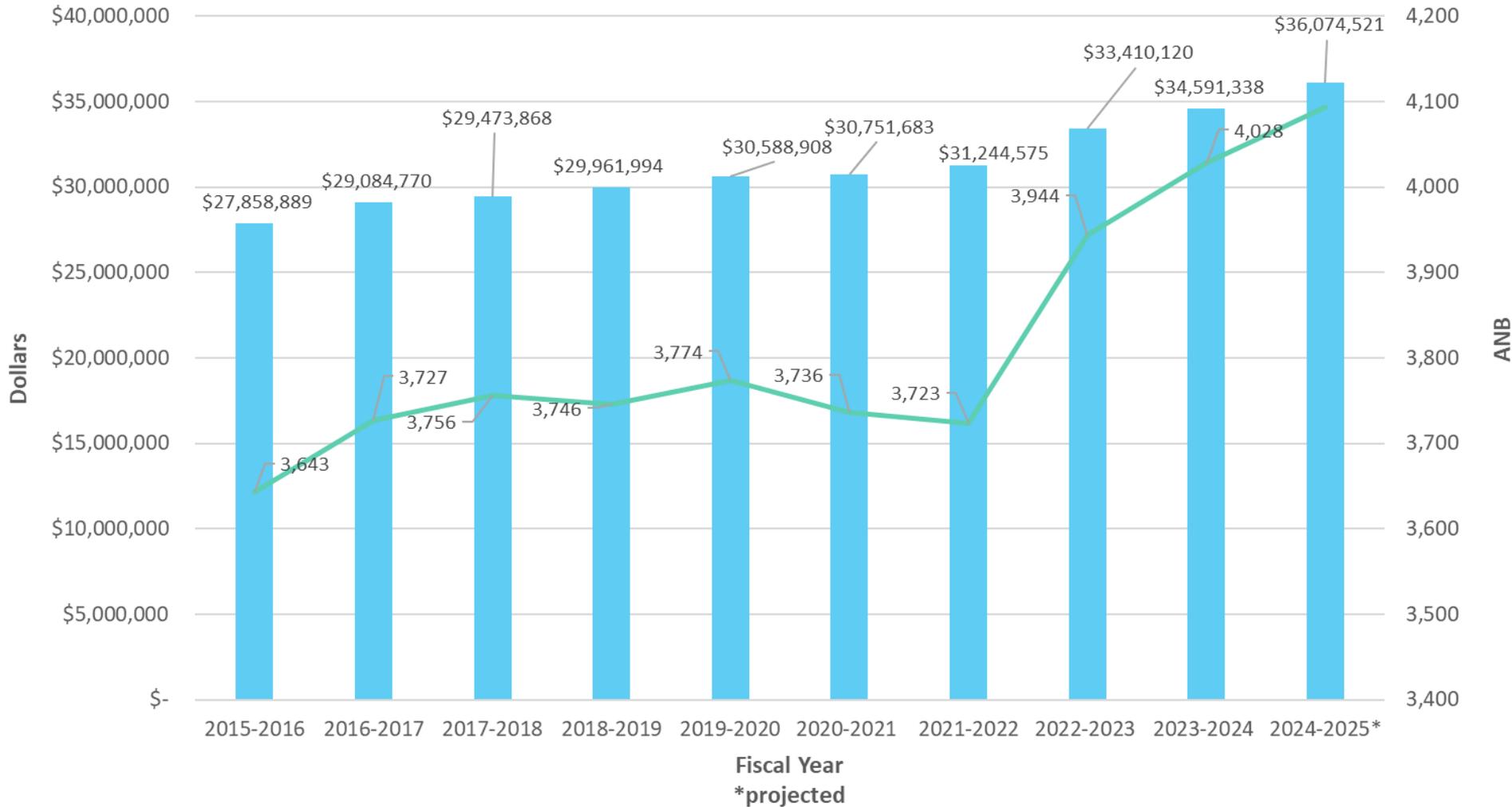
Elementary General Fund and Average Number of Belongings (ANB) Historical Overview FY16-FY25*

■ General Fund ▲ ANB



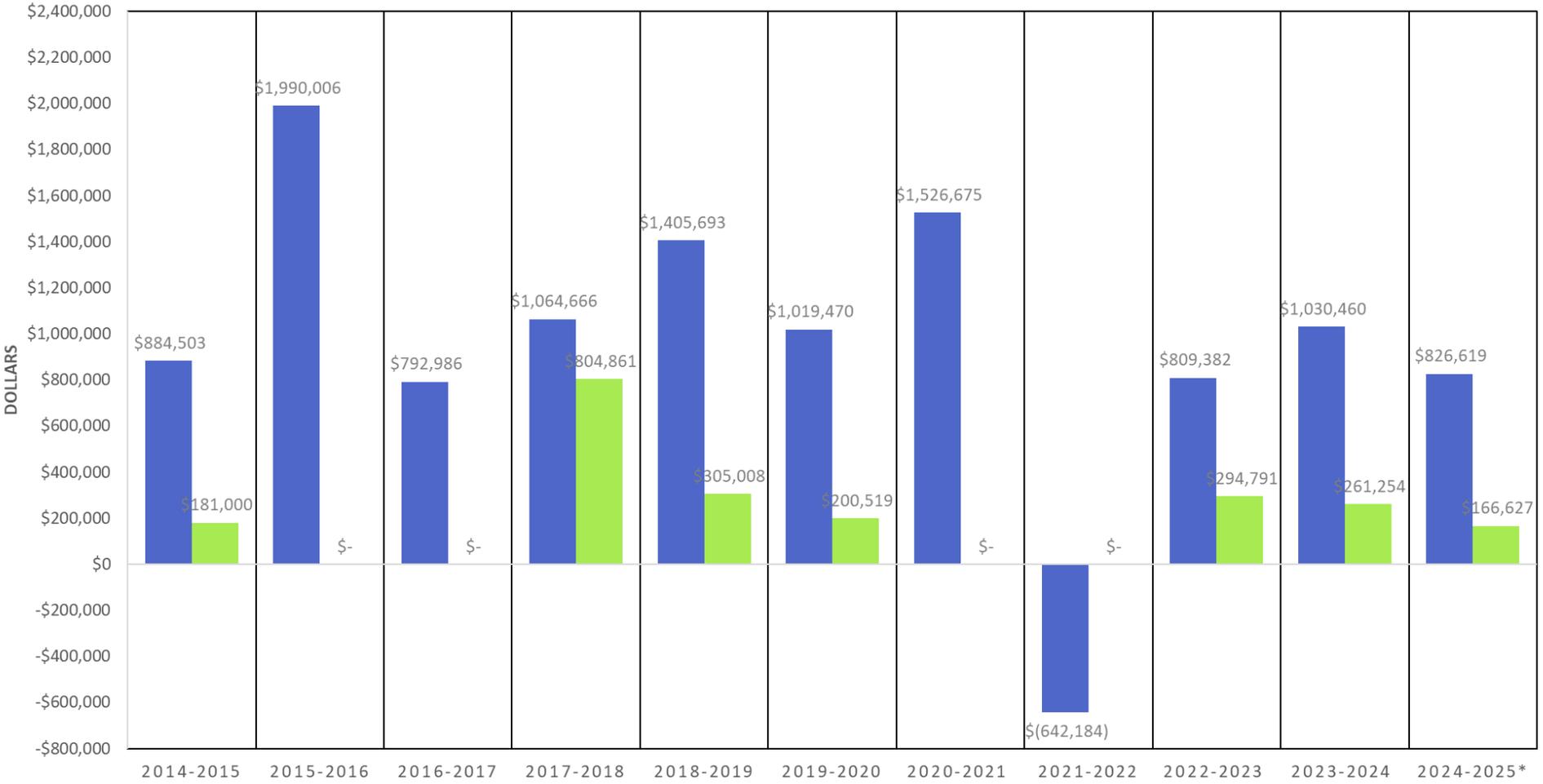
High School General Fund and Average Number of Belongings (ANB) Historical Overview FY16-FY25

■ General Fund
 — ANB



**ELEMENTARY GENERAL FUND
BUDGET INCREASES AND VOTED LEVY AMOUNTS
HISTORICAL OVERVIEW
FY2015 TO FY2025*
*PROJECTED**

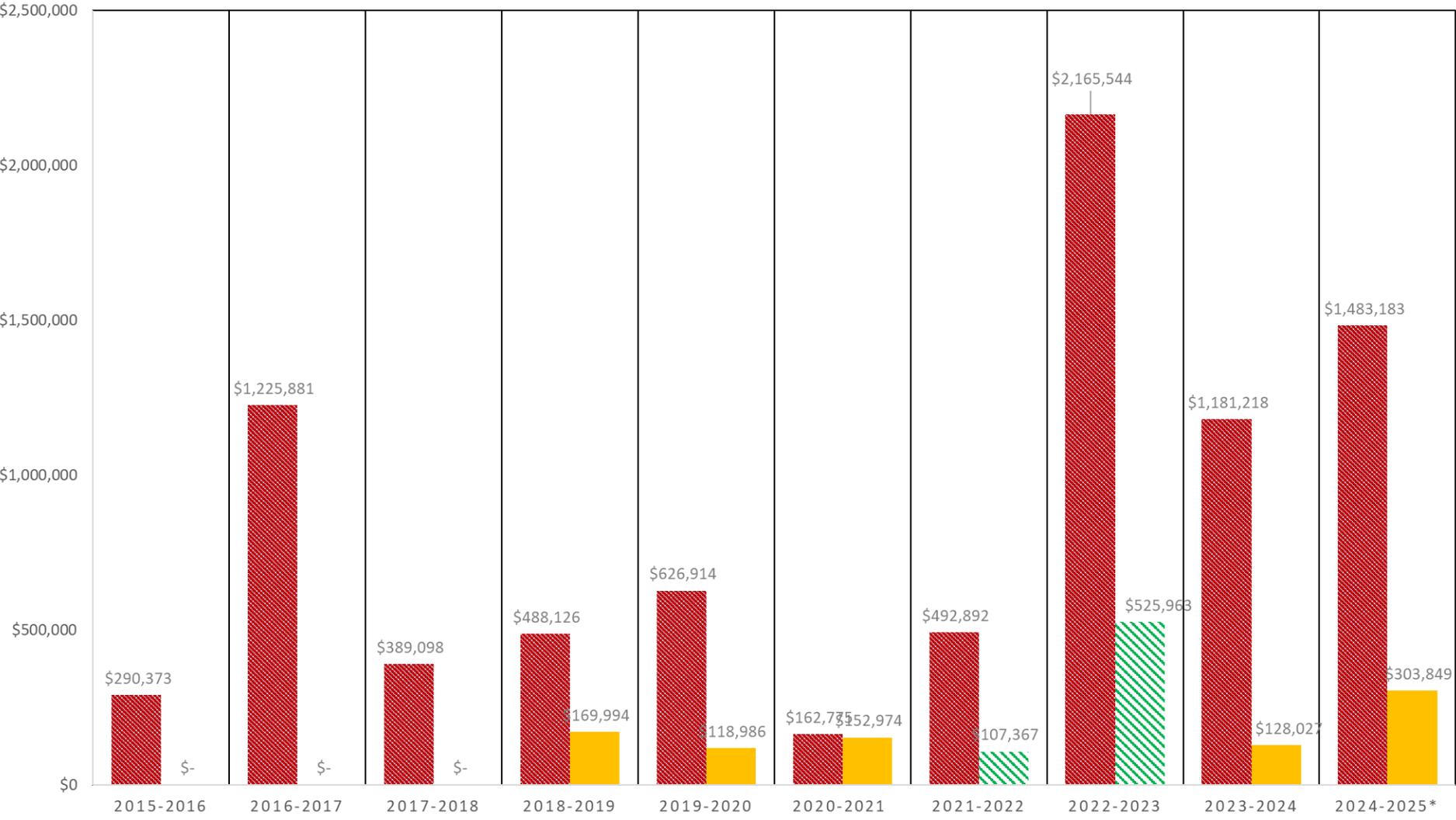
■ General Fund ■ Voted Levy



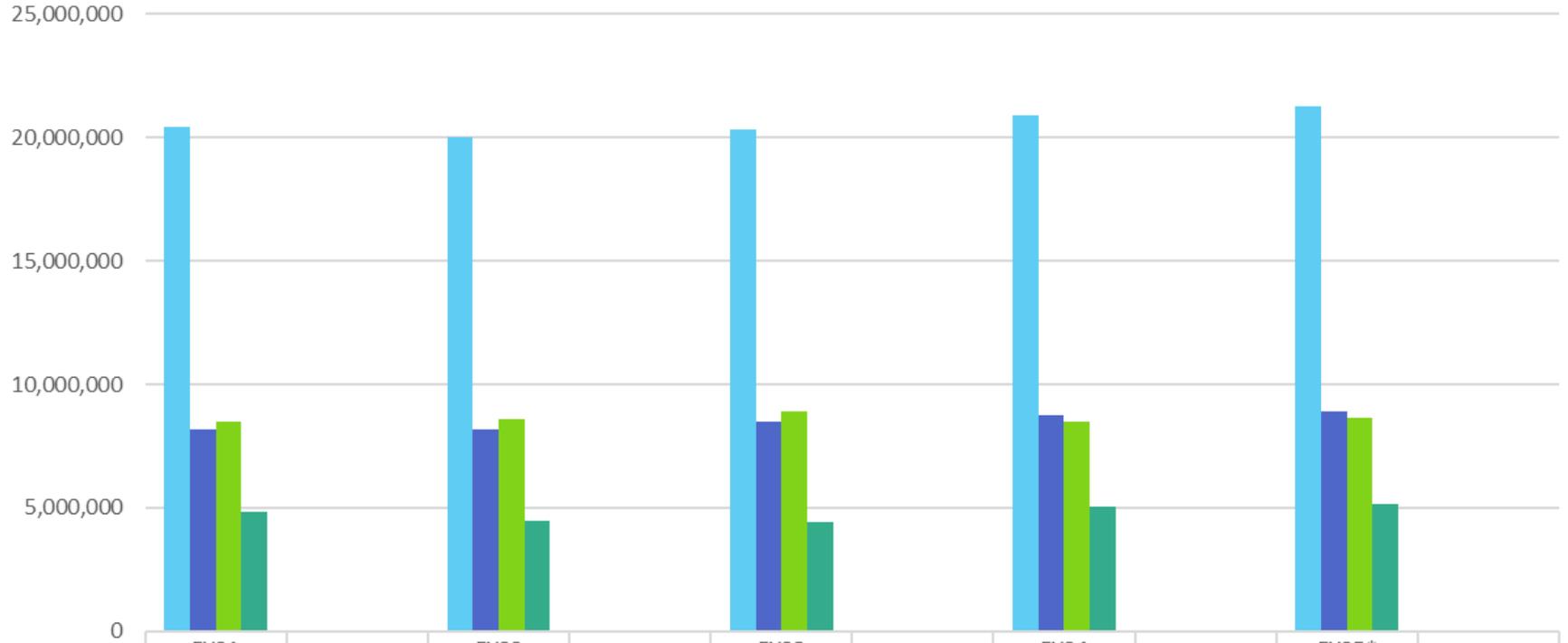
**HIGH SCHOOL GENERAL FUND
BUDGET INCREASES AND VOTED LEVY AMOUNTS
HISTORICAL OVERVIEW
FY2015 TO FY2025***

***PROJECTED**

■ General Fund Decrease/Increase
 ■ Voted Levy Amount
 ■ Permissive Levy



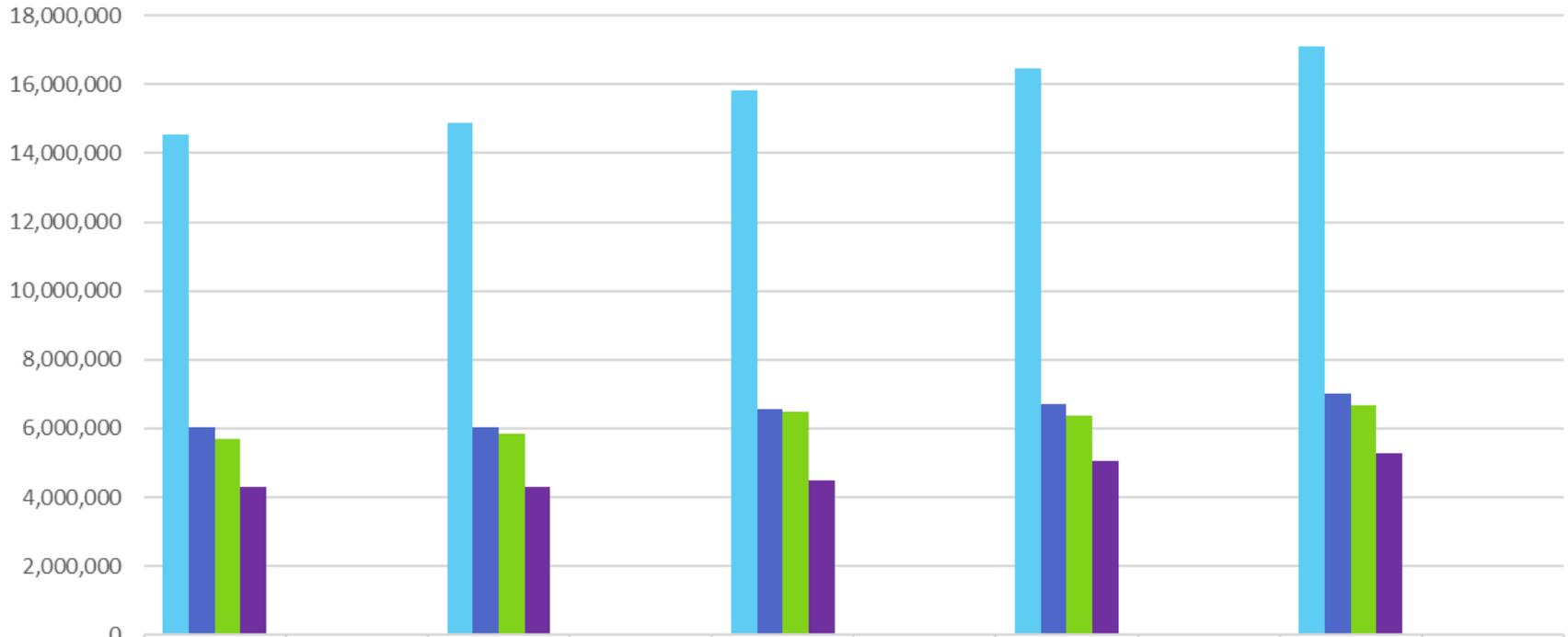
Elementary Budget Funding FY21-FY25* *estimated



	FY21		FY22		FY23		FY24		FY25*	
State Aid	20,428,806	50.49%	20,028,906	49.51%	20,316,438	50.22%	20,887,483	51.63%	21,237,798	52.49%
Overbase	8,188,510	20.24%	8,188,510	20.24%	8,493,300	20.99%	8,744,554	21.61%	8,911,180	22.03%
State GTB	8,484,592	20.97%	8,606,180	21.27%	8,916,074	22.04%	8,473,344	20.94%	8,666,675	21.42%
Local Base Levy	4,851,911	11.99%	4,488,043	11.09%	4,415,209	10.91%	5,049,599	12.48%	5,165,946	12.77%

■ State Aid
 ■ Overbase
 ■ State GTB
 ■ Local Base Levy

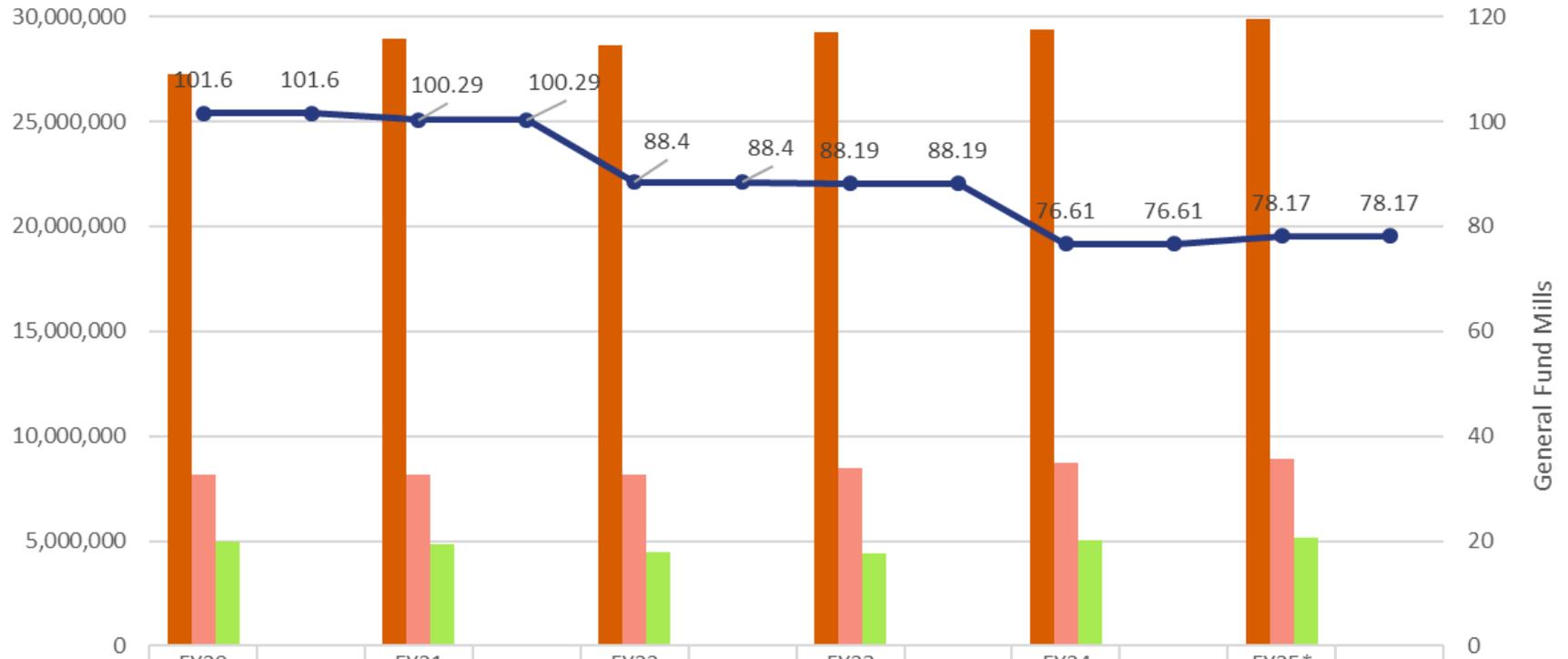
High School Budget Funding FY21-FY25* *estimated



	FY21		FY22		FY23		FY24		FY25*	
State Aid	14,532,360	35.92%	14,890,309	36.81%	15,841,802	39.16%	16,461,809	40.69%	17,111,299	42.29%
Overbase	6,043,879	14.94%	6,043,879	14.94%	6,569,841	16.24%	6,697,868	16.56%	7,001,717	17.31%
State GTB	5,698,539	14.09%	5,864,558	14.50%	6,487,305	16.04%	6,361,207	15.72%	6,657,174	16.45%
Local Base Levy	4,293,931	10.61%	4,308,463	10.65%	4,496,171	11.11%	5,049,203	12.48%	5,283,081	13.06%

■ State Aid
 ■ Overbase
 ■ State GTB
 ■ Local Base Levy

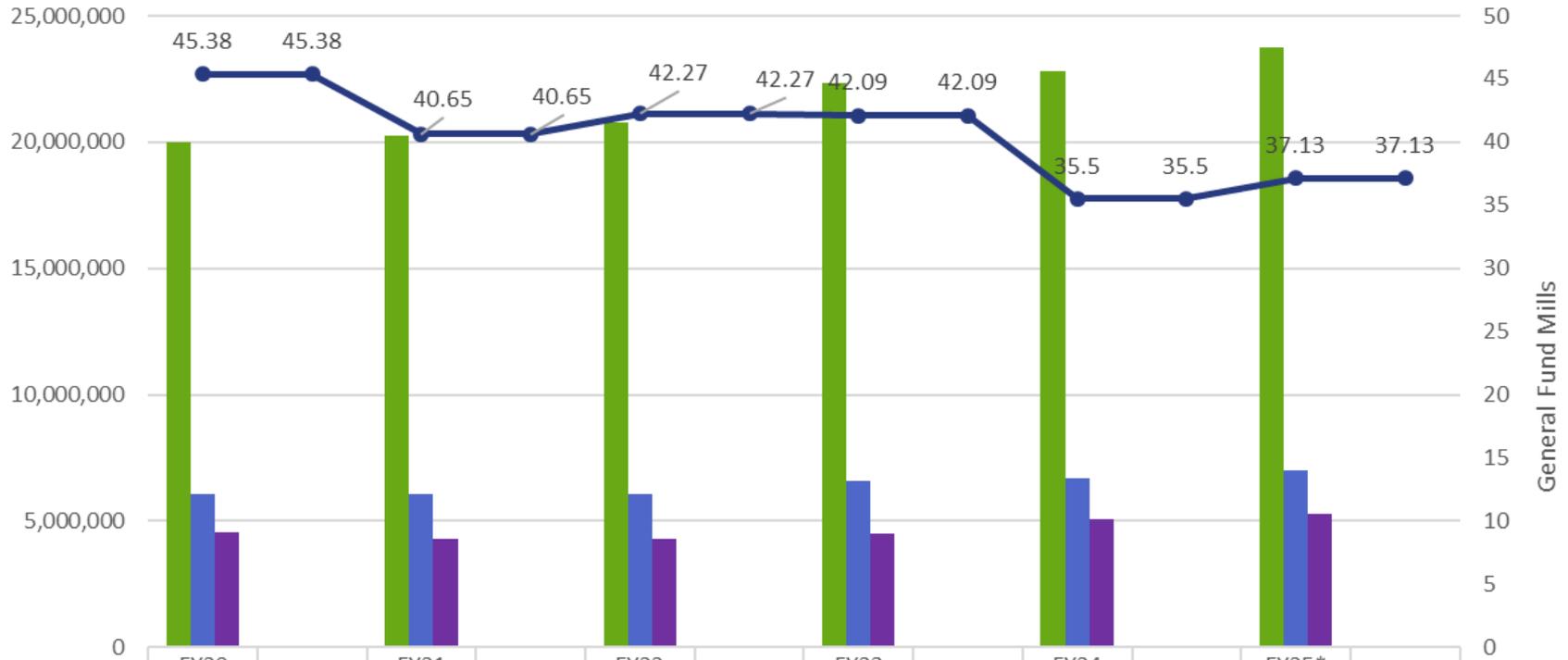
Elementary Budget Funding with General Fund Mills FY19-FY25* *estimated



	FY20		FY21		FY22		FY23		FY24		FY25*	
■ Total State	27,260,12	67.38%	28,913,39	68.87%	28,635,08	69.26%	29,232,51	69.35%	29,360,82	67.99%	29,904,47	67.95%
■ Local Overbase	8,188,510	20.76%	8,188,510	20.24%	8,188,510	20.24%	8,493,300	20.99%	8,744,554	21.61%	8,911,180	22.03%
■ Local Base Levy	4,968,514	12.60%	4,851,911	11.99%	4,488,043	11.09%	4,415,209	10.91%	5,049,599	12.48%	5,165,946	12.77%
● GF Mills	101.6		101.6		100.29		100.29		88.4		88.4	

■ Total State
 ■ Local Overbase
 ■ Local Base Levy
 ● GF Mills

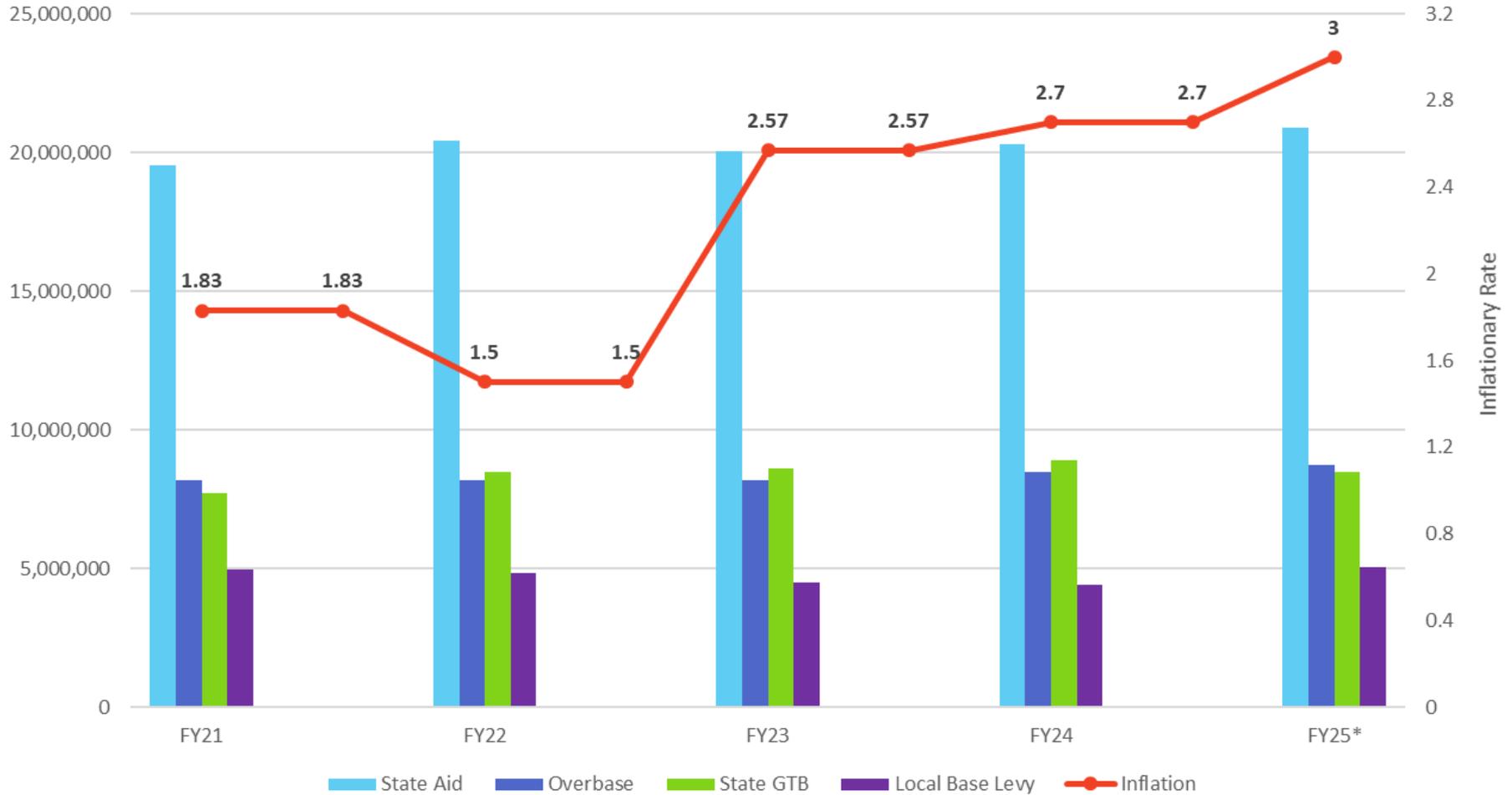
High School Budget Funding with General Fund Mills FY19-FY25* *estimated



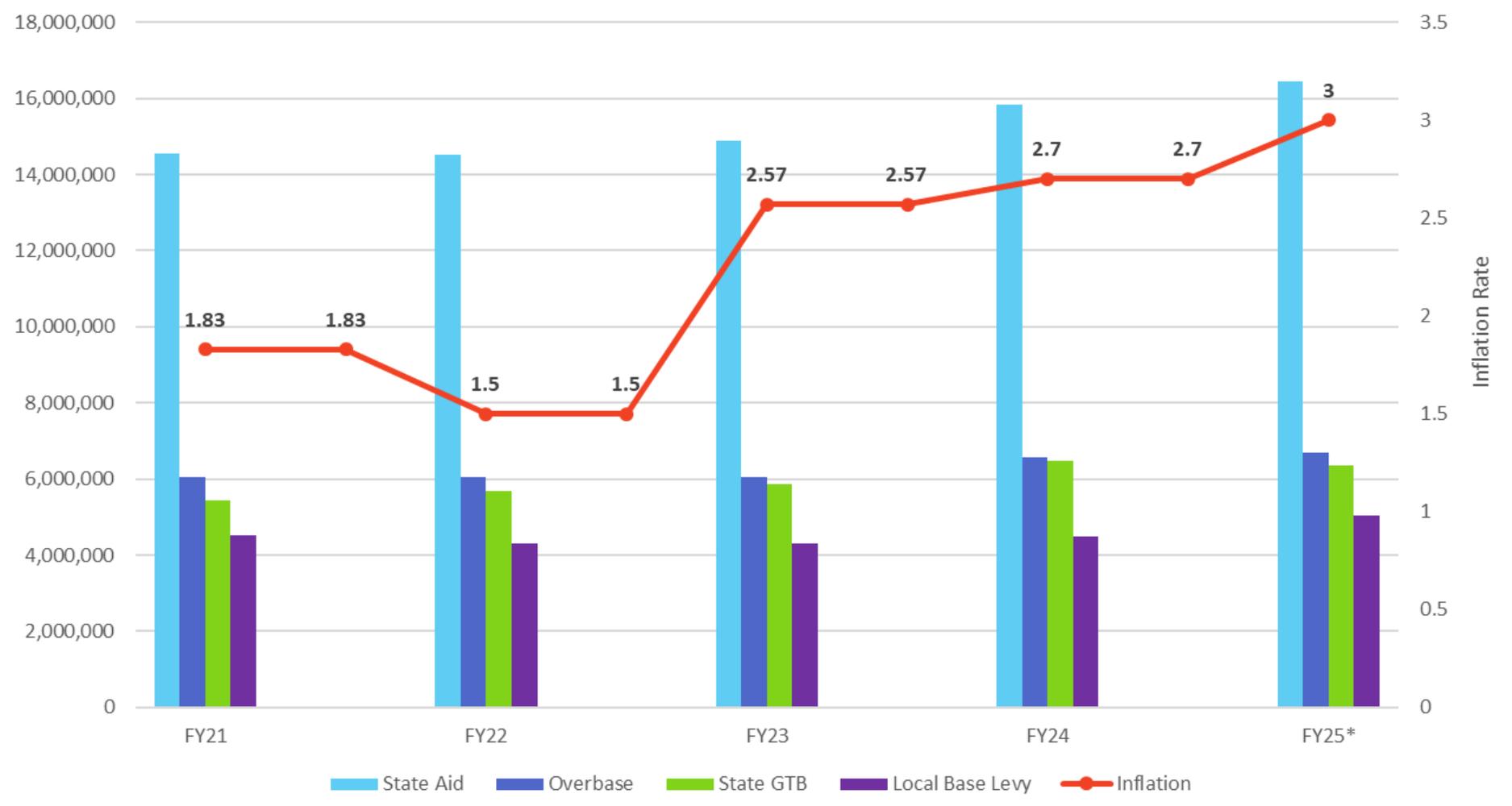
	FY20		FY21		FY22		FY23		FY24		FY25*	
■ Total State	19,980,90	65.32%	20,230,89	65.81%	20,754,86	66.43%	22,329,10	66.83%	22,823,01	65.98%	23,768,47	65.89%
■ Local Overbase	6,043,879	14.94%	6,043,879	14.94%	6,043,879	14.94%	6,569,841	16.24%	6,697,868	16.56%	7,001,717	17.31%
■ Local Base Levy	4,534,129	11.21%	4,293,931	10.61%	4,308,463	10.65%	4,496,171	11.11%	5,049,203	12.48%	5,283,081	13.06%
● GF Mills	45.38	45.38	40.65	40.65	42.27	42.27	42.09	42.09	35.5	35.5	37.13	37.13

■ Total State
 ■ Local Overbase
 ■ Local Base Levy
 ● GF Mills

Elementary Budget Funding with Inflation
FY20-FY25*
***estimated**



High School Budget Funding with Inflation FY20-FY25* *estimated



Elementary Historical ANB & Budget Data

	FY19	FY20	Difference	FY21	Difference	FY22	Difference	FY23	Difference	FY24	Difference	FY25 estimate	Difference
Inflation	1.87	0.91	(0.96)	1.83	0.92	1.5	(0.33)	2.57	1.07	2.7	0.13	3	0.30
ANB K-6	4,473	4,486	13	4,560	74	4,428	(132)	4,360	(68)	4,262	(98)	4,253	(9)
ANB 7-8	1,101	1,155	54	1,247	92	1,198	(49)	1,222	24	1,207	(15)	1,190	(17)
Max Budget	39,437,677	40,465,533	1,027,856	42,395,229	1,929,696	41,501,201	(894,028)	42,151,020	649,819	43,181,480	1,030,460	44,008,099	826,619
Base Budget	31,408,186	32,228,637	820,451	33,765,312	1,536,675	33,123,129	(642,183)	33,657,720	534,591	34,410,426	752,706	35,070,419	659,993
Adopted/Est.	39,437,677	40,457,147	1,019,470	41,983,822	1,526,675	41,341,638 (A)	(642,184)	42,151,020	809,382	43,181,480	1,030,460	44,008,099	826,619
Voted Levy			200,519		-		-		294,791		261,254		166,627

High School Historical ANB & Budget Data

	FY19	FY20	Difference	FY21	Difference	FY22	Difference	FY23	Difference	FY24	Difference	FY25 estimate	Difference
Inflation	1.87	0.91	(0.96)	1.83	0.92	1.5	(0.33)	2.57	1.07	2.7	0.13	3	0.30
ANB 9-12 Missoula	3,646	3,683	37	3,641	(42)	3,926	285	3,843	(83)	3,926	83	3,992	66
ANB 9-12 Seeley	100	91	(9)	95	4	102	7	101	(1)	102	1	101	(1)
Max Budget	29,961,994	30,610,010	648,016	30,566,151	(43,859)	31,261,185	695,034	33,410,120	2,148,935	34,463,311	1,053,191	35,770,672	1,307,362
Base Budget	24,006,504	24,515,029	508,525	24,524,830	9,801	25,063,330	538,500	26,825,278	1,761,948	27,872,220	1,046,942	29,051,554	1,179,335
Adopted/Est.	29,961,994	30,588,908	626,914	30,751,683	162,775	31,244,575	492,892	33,410,120	2,165,545	34,591,338	1,181,218	36,074,521	1,483,183
Voted Levy			118,986		-		-		525,963		128,027		303,849
Non Voted OB Increase			-		152,994		107,367						

	ELEMENTARY	HIGH SCHOOL
Highest Budget Without Vote	\$ 42,920,226	\$ 34,463,311
Over Base Levy	\$ 261,254.06	\$ 128,027.29
Proposed Adopted Budget	\$ 43,181,480	\$ 34,591,338
Prior Year Adopted Budget	\$ 42,151,020	\$ 33,410,120
Estimated Increase to General Fund	\$ 1,030,460	\$ 1,181,218
Add:		
Reduce Inst. Coach (1)	\$ 88,700	
Certified Retirees not Replaced (9)	\$ 798,300	
Certified & Classified Retiree Savings	\$ 20,000	\$ 260,000
Subtotal-Available to Balance	\$ 1,937,460	\$ 1,441,218
<u>Estimated Salary & Benefit Obligations to Build into the Budget:</u>		
Additional Classroom Staff	\$ -	\$ -
Certified Step/Lane Movement (1.5%)	\$ (891,733)	\$ (606,670)
MMCEO Step/Longevity (\$.50)	\$ (198,151)	\$ (139,905)
Exempt	1.50% \$ (3,514)	\$ (2,343)
Professional Specialists	1.50% \$ (810)	\$ (540)
Administrative	1.50% \$ (32,142)	\$ (25,276)
Trades & Crafts	1.50% \$ (8,263)	\$ (3,712)
Noon Duty	\$ (15,600)	\$ -
Subtotal	\$ 787,247	\$ 662,772
<u>Anticipated Obligations:</u>		
Liability, boiler insurance-actual (up approx 15%)	\$ (93,857)	\$ (62,572)
SRO/CRO/SSO	\$ (3,152)	\$ (4,728)
ESSER funds-Used as expense offset in FY23	\$ (1,759,521)	\$ (1,240,059)
Permanent Subs	\$ (313,375)	\$ (156,500)
CSCT Match	\$ -	\$ -
Anticipated Budget Balance before Other Adds/Reductions	\$ (1,382,659)	\$ (801,087)
<u>Reductions, Savings and Offsets</u>		
ESSER Support	\$ 355,769	\$ 1,130,321
IDEA B Allocation	\$ 350,000	\$ (350,000)
Allocation from 60/40 to 58/42	\$ 120,000	\$ (120,000)
Recalibrate (Position Savings, BR exp, etc.)	\$ 400,000	\$ 100,000
Tuition Fund for Excess SPED Costs	\$ 100,000	\$ -
Work Comp Credit	\$ 63,800	\$ 46,200
Fund 15 to Offset Utilities	\$ -	\$ -
Anticipated Budget Balance	\$ 6,910	\$ 5,434

MCPS General Fund

**Budget Projections - 3% Inflationary Increase
FY25**

		ELEMENTARY	HIGH SCHOOL
Highest Budget Without Vote		\$ 43,841,473	\$ 35,770,672
Over Base Levy (Voted)		\$ 166,626.71	\$ 303,848.92
	Proposed Adopted Budget	\$ 44,008,099	\$ 36,074,521
Prior Year Adopted Budget		\$ 43,181,480	\$ 34,591,338
	Estimated Increase to General Fund	\$ 826,619	\$ 1,483,183
<u>Estimated Salary & Benefit Obligations to Build into the Budget:</u>			
	Certified Step	\$ (694,746)	\$ (311,647)
	Certified Lane Movement	\$ (230,000)	\$ (135,000)
	Certified & Classified Retiree Savings	\$ 260,000	\$ 260,000
	ESSER Funds to Cover Certified	\$ (355,769)	\$ (753,000)
	MMCEO Step/Longevity	\$ (59,346)	\$ (43,072)
	Estimate of Additional Obligations (Inc Salary)	\$ (1,351,600)	\$ (1,110,000)
	Subtotal of Salary & Benefit Obligations	\$ (2,431,461)	\$ (2,092,719)
<u>Other Obligations to Build into the Budget:</u>			
	Liability insurance-Estimated 15% increase	\$ (92,800)	\$ (76,800)
	SRO/CRO/SSO	\$ (3,152)	\$ (4,728)
	Utilities	\$ (160,700)	\$ (131,000)
	Student Activities and Athletics	\$ -	\$ (340,000)
	Work Comp Credit	\$ (63,800)	\$ (46,200)
	Adjust IDEA B Allowance	\$ 350,000	\$ (350,000)
	Tuition Funding for Excess SPED	\$ 100,000	
	Subtotal of Other Obligations	\$ 129,548	\$ (948,728)
	before Other Adds & Reductions		
	Anticipated Budget Balance	\$ (1,475,294)	\$ (1,558,264)
	before Other Adds & Reductions		