



Forward Thinking, High Achieving.

# **School Funding & Budgets 101**

## **February 12, 2024**

# Definitions

## BUDGETED FUNDS

- Trustees must adopt a budget to spend money
- Local property tax levies are a common revenue source
  - **Voted Levy** – hold an election to obtain voter approval
  - **“Permissive” (non-voted) Levy** – voter approval not required

## NON-BUDGETED FUNDS

- No budget is needed to spend money
- Expenditures are limited to cash available in the fund (20-9-210, MCA)
- No tax revenues

# Budgeted Funds

| Budgeted Fund              | Permissive Levy? | Voted Levy? |
|----------------------------|------------------|-------------|
| General Fund (01)          | Y                | Y           |
| Transportation Fund (10)   | Y                | N           |
| Bus Depreciation Fund (11) | Y                | N           |
| Tuition Fund (13)          | Y                | N           |
| Retirement Fund (14)       | N/A              | N           |
| Adult Ed Fund (17)         | Y                | N           |
| Technology Fund (28)       | N                | Y           |
| Flexibility Fund (29)      | Y                | N           |
| Debt Service Fund (50)     | Y                | Y           |
| Building Reserve Fund (61) | Y                | Y           |

# Budgeted Funds

| TYPE                  | FUNDING SOURCE   | PURPOSE  | MISC.  |
|-----------------------|--|--|--|
| GENERAL<br>x01        | <ul style="list-style-type: none"> <li>•Budgeted fund (tax levy)</li> <li>•Funding model/ formula</li> <li>•Funding is capped</li> <li>•Ongoing</li> </ul> | To finance general maintenance & operational costs of a district not financed by other funds                 | <ul style="list-style-type: none"> <li>•Salaries</li> <li>•Health premium</li> <li>•Workers compensation</li> <li>•Substitute salaries</li> <li>•Utilities</li> <li>•General liability insurance</li> <li>•Supplies</li> <li>•Textbooks/materials</li> </ul> |
| TRANSPORTATION<br>x10 | <ul style="list-style-type: none"> <li>•Property tax (permissive)</li> <li>•State &amp; county transportation reimbursements</li> <li>•Ongoing</li> </ul>  | For financing cost of pupil transportation and individual transportation contracts to and from school.       | <ul style="list-style-type: none"> <li>•Beach contract</li> <li>•Routing software</li> <li>•Some salaries</li> </ul>   |
| TUITION<br>X13        | <ul style="list-style-type: none"> <li>•Property tax (permissive)</li> <li>•Ongoing</li> </ul>   | Costs of students attending detention center and out of district schools and excess special education costs. | <ul style="list-style-type: none"> <li>•Tuition fee to detention center</li> </ul>   |

# Budgeted Funds (Cont.)

| TYPE                   | FUNDING SOURCE  | PURPOSE  | MISC.  |
|------------------------|---|--|--|
| RETIREMENT<br>X14      | <ul style="list-style-type: none"> <li>• Permissive (no vote) countywide retirement levy</li> <li>• Ongoing</li> </ul>  | Funds district's contribution of social security and Medicare taxes, unemployment & retirements (TRS & PERS)                                 | <ul style="list-style-type: none"> <li>• Teachers' Retirement System</li> <li>• Public Employees' Retirement System</li> <li>• FICA</li> <li>• Unemployment insurance</li> </ul> |
| ADULT EDUCATION<br>x17 | <ul style="list-style-type: none"> <li>• Property taxes</li> <li>• State tax aid</li> <li>• Fees</li> <li>• Ongoing if program exists</li> </ul>  | Instruction (reading, writing, arithmetic and other skills) for persons 16 years of age or older and not regularly enrolled in public school | <ul style="list-style-type: none"> <li>• Salaries</li> <li>• Utilities</li> <li>• Supplies</li> <li>• Books</li> </ul>   |
| TECHNOLOGY<br>x28      | <ul style="list-style-type: none"> <li>• Special revenue</li> <li>• Ongoing levy if re-invested in replacement equipment.</li> <li>• Elementary \$850K</li> <li>• High School \$750K</li> </ul> | Purchase and maintain technology equipment , including computers and computer network access, and the associated technical training          | <ul style="list-style-type: none"> <li>• Computers</li> <li>• AV equipment</li> <li>• Software</li> <li>• Some salaries</li> </ul>   |
| FLEXIBILITY<br>x29     | <ul style="list-style-type: none"> <li>• One-time annual allocation of state monies dependent upon revenue available</li> </ul>   | May be used for general school expenses  | <ul style="list-style-type: none"> <li>• Will be used in FY25</li> </ul>   |

# Budgeted Funds (Cont.)

| TYPE                    | FUNDING SOURCE  | PURPOSE   | MISC.   |
|-------------------------|---|---|---|
| DEBT SERVICE<br>x50     | <ul style="list-style-type: none"> <li>•Principal, interest on bonds &amp; SIDs</li> <li>•Budgeted fund</li> <li>•Voters approve original bond issue</li> <li>•Ongoing to service debt</li> </ul>   | Funds necessary to pay interest and principal coming due during the ensuing fiscal year | <ul style="list-style-type: none"> <li>•Principal</li> <li>•Interest</li> </ul>   |
| BUILDING RESERVE<br>x61 | <ul style="list-style-type: none"> <li>•Budgeted fund</li> <li>•Voter-approved for building or construction projects or school and student safety and security</li> <li>•Levy passed May 2023 for \$700,000 for five years (\$3.5 million) in the Elementary District</li> <li>•Levy passed May 2023 for \$700,000 (\$4.9 million) for seven years in the High School District</li> </ul> | For building or construction projects or school and student safety and security.        | <ul style="list-style-type: none"> <li>•Boilers</li> <li>•Roofs</li> <li>•Flooring</li> <li>•Plumbing</li> <li>•Electrical</li> <li>•ADA</li> <li>•New classrooms</li> <li>•Furniture</li> <li>•Equipment</li> <li>•SROs/CROs</li> <li>•Safety support personnel</li> <li>•Security improvements</li> </ul> |

# Non-Budgeted Funds

| TYPE                          | FUNDING SOURCE   | PURPOSE                                | MISC.  |
|-------------------------------|--|--|--|
| SCHOOL FOOD SERVICE<br>x12    | <ul style="list-style-type: none"> <li>• Student and adult lunch charges</li> <li>• Federal reimbursement</li> </ul>   | School lunch program                   | <ul style="list-style-type: none"> <li>• Salaries</li> <li>• Food inventory</li> <li>• Equipment</li> <li>• Utilities</li> </ul>   |
| MISCELLANEOUS PROGRAMS<br>x15 | <ul style="list-style-type: none"> <li>• Local, state and federal grants &amp; reimbursements</li> </ul>   | Specific to grant and federal programs | <ul style="list-style-type: none"> <li>• Salaries</li> <li>• Supplies</li> <li>• Professional development</li> <li>• Equipment</li> <li>• Computers</li> <li>• Educational services</li> </ul> |
| BUILDING<br>x60               | <ul style="list-style-type: none"> <li>• Bond proceeds</li> <li>• Insurance proceeds</li> <li>• Federal funds</li> <li>• Proceeds from property sold by district</li> <li>• Non-budgeted fund</li> <li>• Limited duration</li> </ul> | For building and construction projects |  |

# Non-Budgeted Funds – (Cont.)

| TYPE                       | FUNDING SOURCE  | PURPOSE  | MISC.  |
|----------------------------|---|--|--|
| COMPENSATED ABSENCE<br>x21 | <ul style="list-style-type: none"> <li>Operating transfers from the general fund</li> </ul>         | Established to finance termination sick leave and vacation pay for non-teaching staff. | <ul style="list-style-type: none"> <li>Termination pay</li> </ul>  |
| HEALTH INSURANCE<br>X78    | <ul style="list-style-type: none"> <li>Contributions from other funds and from employees</li> </ul> | Accounts for the District's self-funded medical plan                                   | <ul style="list-style-type: none"> <li>Insurance claims</li> </ul> |

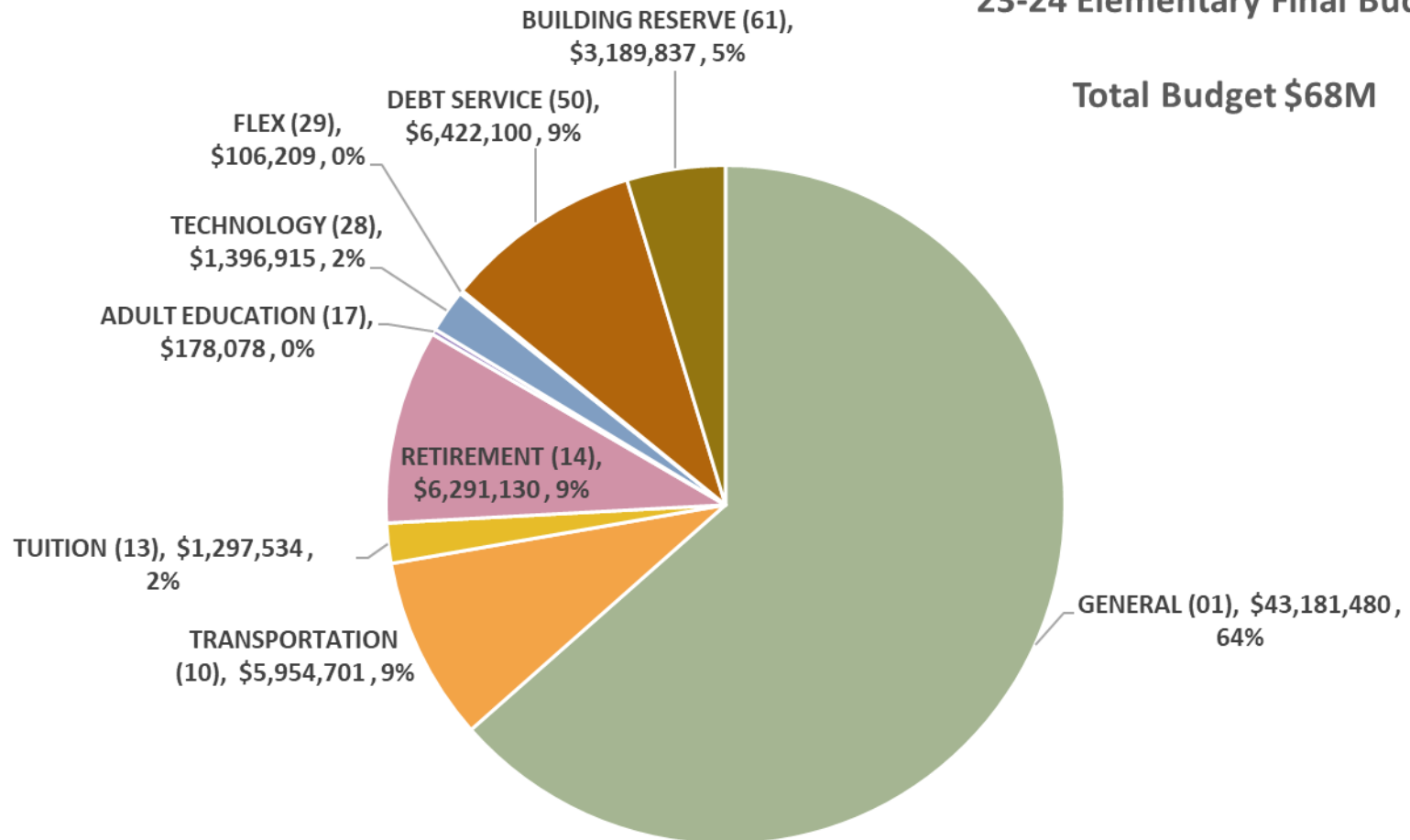


# 2023-2024 Elementary Final Budget

| ELEMENTARY            | BUDGET               | LEVY<br>AMOUNT       |
|-----------------------|----------------------|----------------------|
| GENERAL (01)          | \$ 43,181,480        | \$ 13,794,153        |
| TRANSPORTATION (10)   | \$ 5,954,701         | \$ 5,509,701         |
| TUITION (13)          | \$ 1,297,534         | \$ 1,284,093         |
| RETIREMENT (14)       | \$ 6,291,130         |                      |
| ADULT EDUCATION (17)  | \$ 178,078           | \$ 66,144            |
| TECHNOLOGY (28)       | \$ 1,396,915         | \$ 850,000           |
| FLEX (29)             | \$ 106,209           |                      |
| DEBT SERVICE (50)     | \$ 6,422,100         | \$ 6,288,681         |
| BUILDING RESERVE (61) | \$ 3,189,837         | \$ 1,066,393         |
| <b>TOTAL</b>          | <b>\$ 68,017,984</b> | <b>\$ 28,859,166</b> |

## 23-24 Elementary Final Budget

Total Budget \$68M

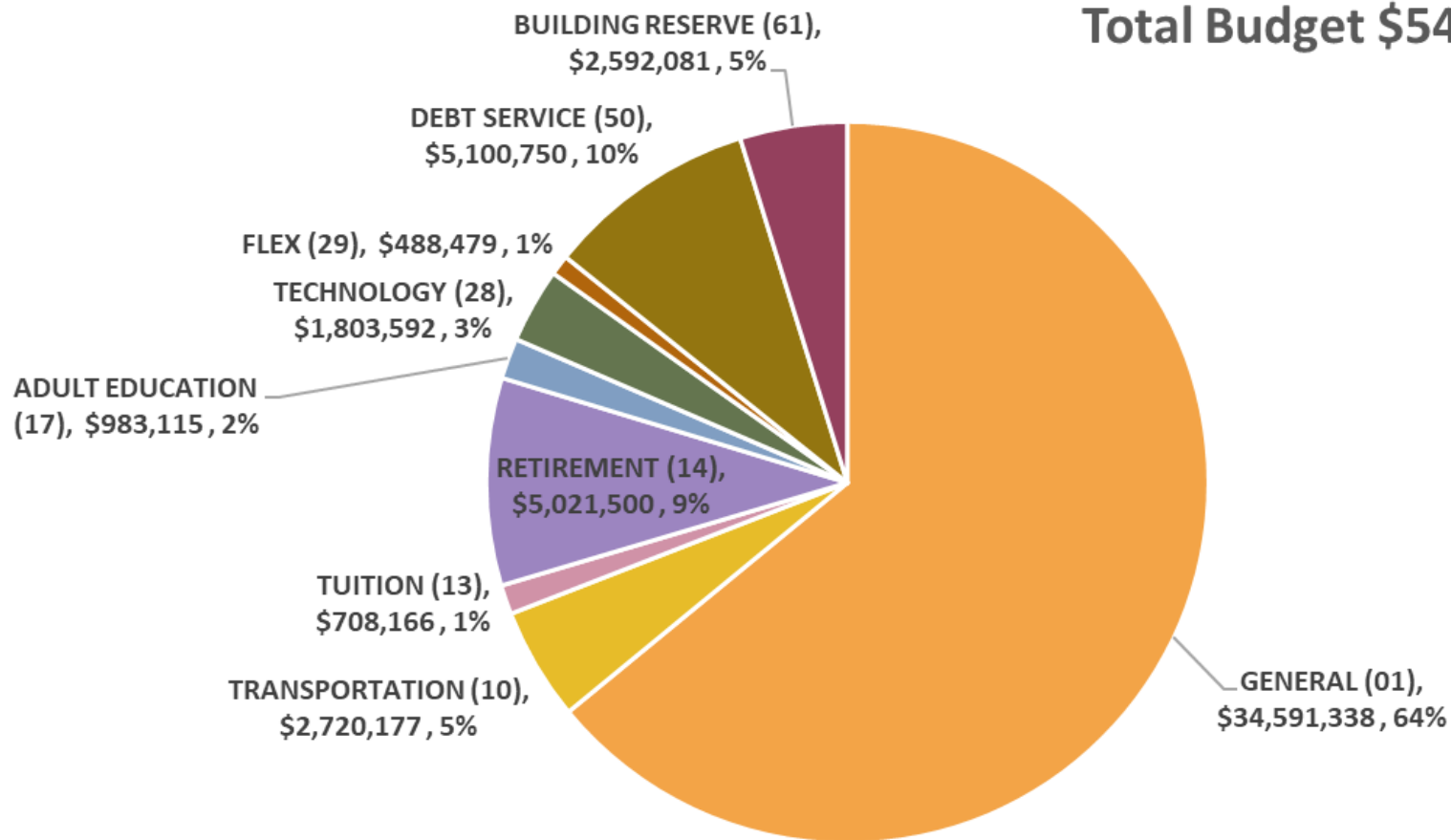


# 2023-2024 High School Final Budget

| HIGH SCHOOL           | BUDGET               | LEVY<br>AMOUNT       |
|-----------------------|----------------------|----------------------|
| GENERAL (01)          | \$ 34,591,338        | \$ 11,747,072        |
| TRANSPORTATION (10)   | \$ 2,720,177         | \$ 2,081,597         |
| TUITION (13)          | \$ 708,166           | \$ 699,296           |
| RETIREMENT (14)       | \$ 5,021,500         |                      |
| ADULT EDUCATION (17)  | \$ 983,115           | \$ 278,678           |
| TECHNOLOGY (28)       | \$ 1,803,592         | \$ 750,000           |
| FLEX (29)             | \$ 488,479           |                      |
| DEBT SERVICE (50)     | \$ 5,100,750         | \$ 4,966,297         |
| BUILDING RESERVE (61) | \$ 2,592,081         | \$ 996,874           |
| <b>TOTAL</b>          | <b>\$ 54,009,198</b> | <b>\$ 21,519,813</b> |

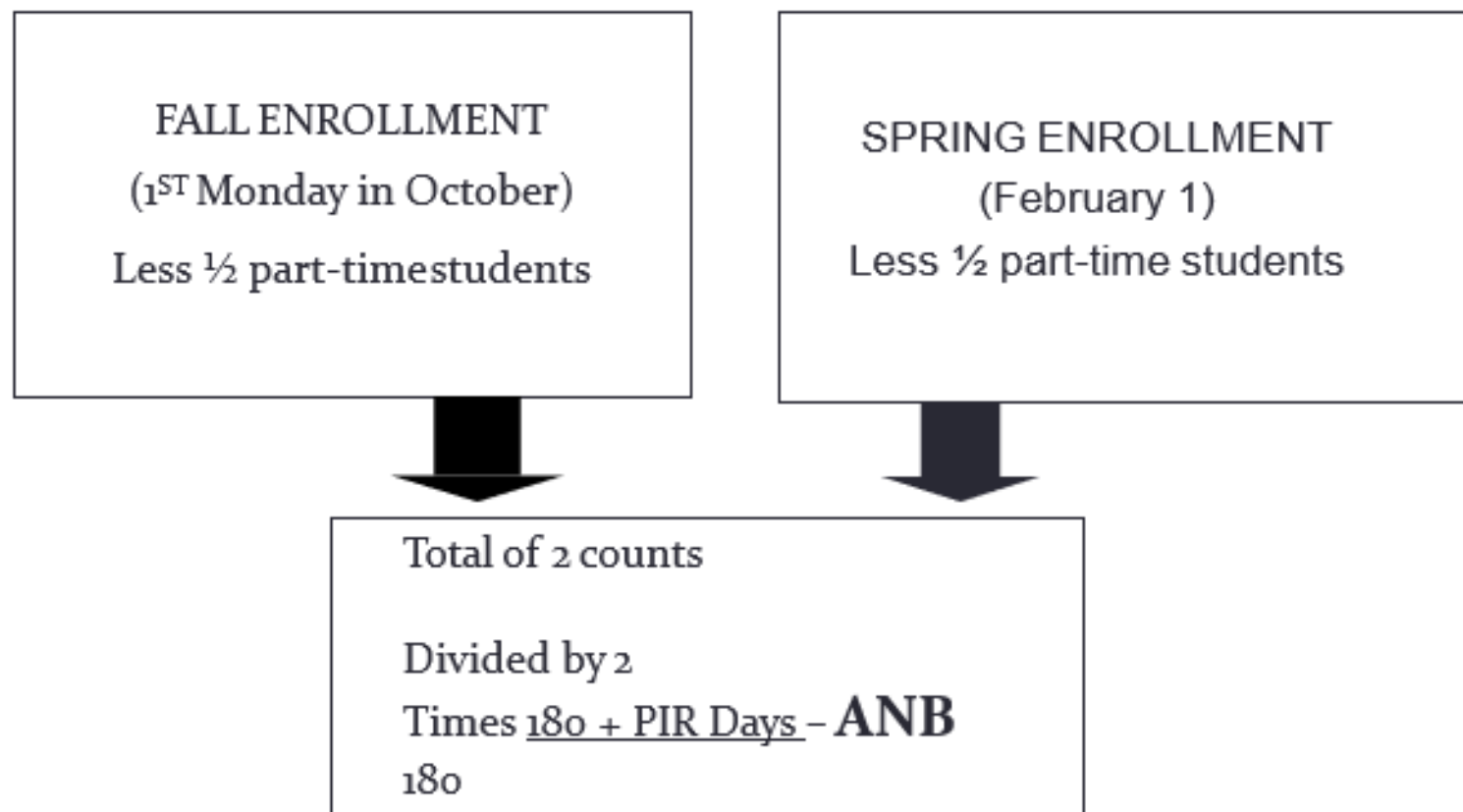
## 23-24 High School Final Budget

Total Budget \$54M



# MCPS GENERAL FUND OVERVIEW

# ANB = Average Number Belonging



# ANB Review

- Regularly enrolled students
  - On September 10, must be at least 5 and not more than 19 years of age
  - Present for at least one of the ten school days immediately preceding the count dates

# Basic Entitlement Rates

| Entitlements                   | FY2023     | FY2024*    | FY2025*    |
|--------------------------------|------------|------------|------------|
| Elementary Basic               | \$ 55,741  | \$ 57,246  | \$ 58,963  |
| For every 25 Elem ANB over 250 | \$ 2,788   | \$ 2,863   | \$ 2,949   |
| Middle School Basic            | \$ 111,483 | \$ 114,493 | \$ 117,928 |
| For every 45 MS ANB over 450   | \$ 5,574   | \$ 5,724   | \$ 5,896   |
| High School Basic              | \$ 334,453 | \$ 343,483 | \$ 353,787 |
| For every 80 HS ANB over 800   | \$ 16,723  | \$ 17,175  | \$ 17,690  |

***\*HB15 increases FY2023 rates by inflation of 2.7% for FY2024 and 3% for FY2025.***



# Per-ANB Entitlement Rates

| Entitlements        | FY2023   | FY2024*  | FY2025*  |
|---------------------|----------|----------|----------|
| Elementary per-ANB  | \$ 5,962 | \$6,123  | \$ 6,307 |
| High School per-ANB | \$ 7,634 | \$ 7,840 | \$ 8,075 |

***\*HB15 increases per-ANB entitlements by 2.7% for FY2024 and 3% in FY2025.***

Each student after the first ANB is decreased by a reduction factor (decrement) per ANB:

- Elementary ANB decrement is **\$.20** per ANB
- High school & 7<sup>th</sup> - 8<sup>th</sup> accred ANB decrement is **\$.50** per ANB

# Funding Components

| Components   | FY2023                  | FY2024*                 | FY2025*                 |
|--|-------------------------|-------------------------|-------------------------|
| Quality Educator                                   | \$3,472                 | \$3,566                 | \$3,673                 |
| At-Risk Student                                    | \$5,873,777             | \$6,032,369             | \$6,213,340             |
| Indian Education for All <i>(per ANB)</i>          | \$23.28<br>(\$100 min.) | \$23.91<br>(\$100 min.) | \$24.63<br>(\$100 min.) |
| Am Indian Student Achievement Gap                  | \$229                   | \$235                   | \$242                   |
| Data for Achievement <i>(per ANB)</i>              | \$22.29                 | \$22.89                 | \$23.58                 |
| Special Education Allowable Costs <i>(per ANB)</i> | \$286.02                | \$293.74                | \$302.55                |

***\*HB15 increases these payments 2.7% for FY2024 and 3% in FY2025.***

## Elementary Max Budget

|                            |                      | <b>2.70%</b>        |               | <b>3.00%</b>        |               |
|----------------------------|----------------------|---------------------|---------------|---------------------|---------------|
|                            |                      | <b>FY24</b>         |               | <b>FY25*</b>        |               |
| Basic Entitlement          |                      | 721,403             | 1.67%         | 743,067             | 1.69%         |
| Per ANB Entitlement        |                      | 34,485,062          | 79.86%        | 35,367,467          | 80.37%        |
|                            |                      | <b>34,256,947</b>   | <b>79.33%</b> | <b>36,110,534</b>   | <b>82.05%</b> |
| 200% of Special Ed.        |                      | 2,882,934           |               | 2,859,289           |               |
|                            |                      | 2,882,934           |               | 2,859,289           |               |
|                            |                      | <b>5,088,944</b>    | <b>11.79%</b> | <b>5,718,579</b>    | <b>12.99%</b> |
| New Funding Components     |                      |                     |               |                     |               |
|                            | QE                   | 1,675,735           |               | 1,630,812           |               |
|                            | At Risk              | 192,862             |               | 198,648             |               |
|                            | IEFA                 | 130,764             |               | 134,061             |               |
|                            | AIAG                 | 84,600              |               | 87,120              |               |
|                            | Data for Achievement | 125,185             |               | 128,346             |               |
|                            |                      | <b>2,209,146</b>    | <b>5.12%</b>  | <b>2,178,987</b>    | <b>4.95%</b>  |
| <b>Maximum Budget</b>      |                      | <b>\$43,181,480</b> |               | <b>\$44,008,099</b> |               |
| ANB (3yr Averaging)        | K-6th                | 4,262               |               | 4,253               |               |
|                            | 7-8th                | 1,207               |               | 1,190               |               |
| <b>Adopted/Est. Budget</b> |                      | <b>\$43,181,480</b> |               | <b>\$44,008,099</b> |               |
|                            | Levy                 | 261,254             |               | 166,627             |               |

\*estimated

## High School Max Budget

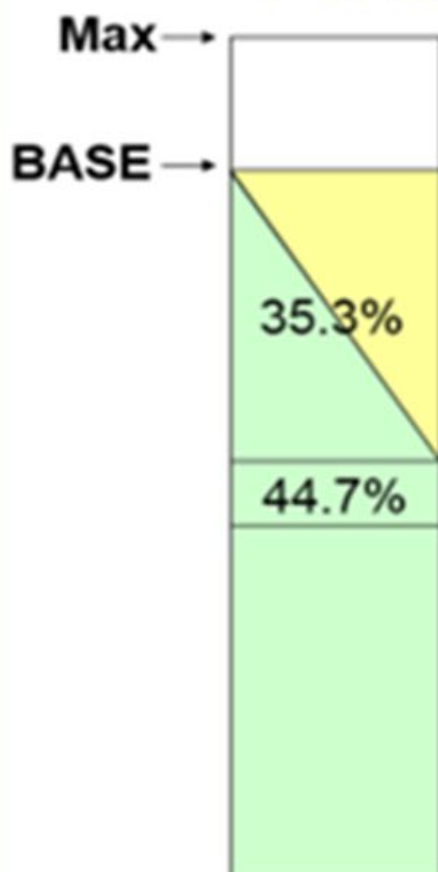
|                            |                      | 2.70%               |               | 3.00%               |               |
|----------------------------|----------------------|---------------------|---------------|---------------------|---------------|
|                            |                      | FY24                |               | FY25*               |               |
| Basic Entitlement          |                      | 1,356,791           | 3.92%         | 1,397,484           | 4.04%         |
| Per ANB Entitlement        |                      | 30,168,308          | 87.21%        | 31,613,446          | 91.39%        |
|                            |                      | <b>27,640,904</b>   | <b>79.91%</b> | <b>33,010,930</b>   | <b>95.43%</b> |
|                            |                      |                     |               |                     |               |
| 200% of Special Ed.        |                      | 828,197             |               | 841,562             |               |
|                            |                      | 828,197             |               | 757,406             |               |
|                            |                      | <b>2,232,249</b>    | <b>6.45%</b>  | <b>1,598,968</b>    | <b>4.62%</b>  |
|                            |                      |                     |               |                     |               |
| New Funding Components     |                      |                     |               |                     |               |
|                            | QE                   | 1,147,125           |               | 1,105,573           |               |
|                            | At Risk              | 95,929              |               | 98,807              |               |
|                            | IEFA                 | 96,309              |               | 100,811             |               |
|                            | AIAG                 | 61,100              |               | 62,920              |               |
|                            | Data for Achievement | 92,201              |               | 96,513              |               |
|                            |                      | <b>1,492,665</b>    | <b>4.32%</b>  | <b>1,464,624</b>    | <b>4.23%</b>  |
|                            |                      |                     |               |                     |               |
| <b>Maximum Budget</b>      |                      | <b>\$34,591,338</b> |               | <b>\$36,074,521</b> |               |
| ANB (3yr Averaging)        | Urban                | 3,926               |               | 3,992               |               |
|                            | SSHS                 | 102                 |               | 101                 |               |
| <b>Adopted/Est. Budget</b> |                      | <b>\$34,591,338</b> |               | <b>\$36,074,521</b> |               |
|                            | Levy                 | \$128,027           |               | \$303,849           |               |

\*estimated

# General Fund Budget Sources

|   |  |   |  |                         |
|---|--|---|--|-------------------------|
|   |  |   |  | <b>"Maximum" Budget</b> |
| Add'l Special Ed Funding*                                   |  | ← |  |                         |
| 20% Per ANB Entitlement                                     |  |   |  |                         |
| 20% Basic Entitlement                                       |  |   |  |                         |
| Special Ed Funding*   |  | ← |  | <b>Base Budget</b>      |
| 80% Per ANB Entitlement                                     |  |   |  |                         |
| 80% Basic Entitlement                                       |  |   |  |                         |
| Per Educator Entitlement                                    |  | } |  |                         |
| At Risk Student Entitlement                                 |  |   |  |                         |
| Amer. Indian Ach. Gap                                       |  |   |  |                         |
| Indian Ed for All Entitlement                               |  |   |  |                         |
| Data for Achievement  |  |   |  |                         |
|   |  |   |  |                         |
| The BASE is: *140% of the State Special Ed Allowable Cost   |  |   |  |                         |
| Funding: *The MAXIMUM is up to 200% of the State Special Ed |  |   |  |                         |
| Allowable Cost Funding                                      |  |   |  |                         |

## Funding the BASE Budget




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Local Mills  
 Guaranteed Tax Base Aid  
 Fund Balance Reappropriated  
 Non-Levy Revenue

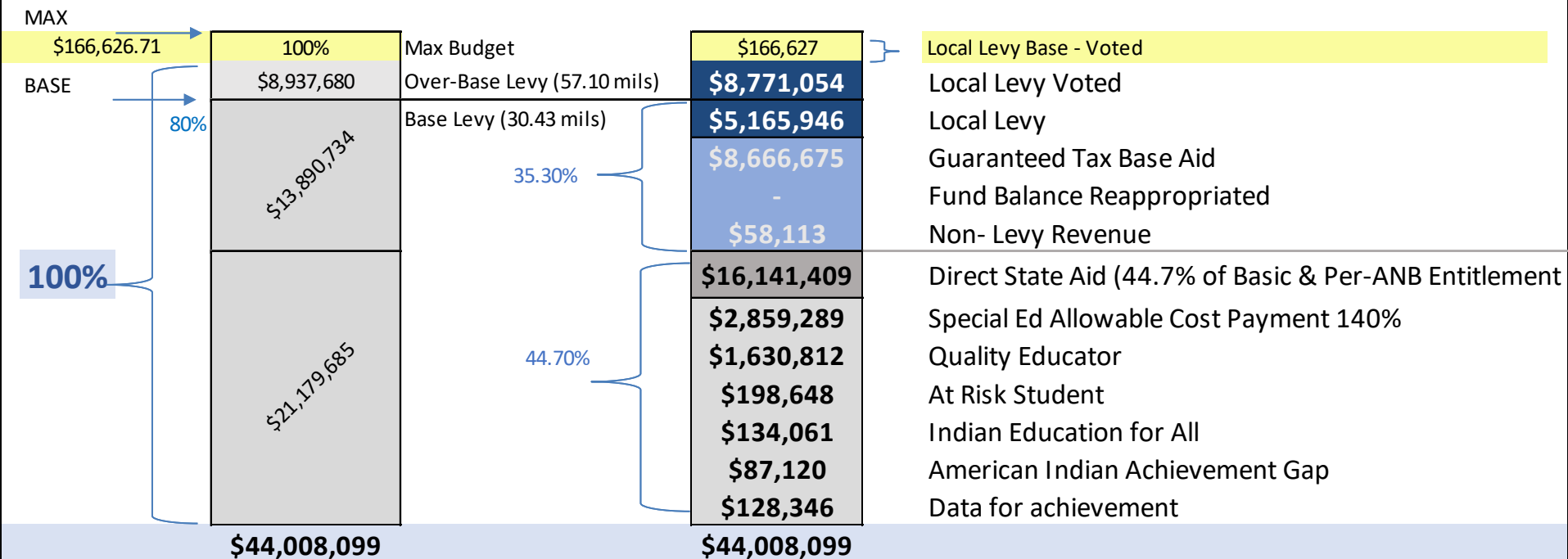
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Direct State Aid (44.7% of Basic & Per-ANB)

Quality Educator Payment  
 At-Risk Student Payment  
 Indian Ed for All Payment  
 Amer. Indian Achvmnt Gap Payment  
 Data for Achievement Payment  
 140% Special Ed Allowable Cost Payment

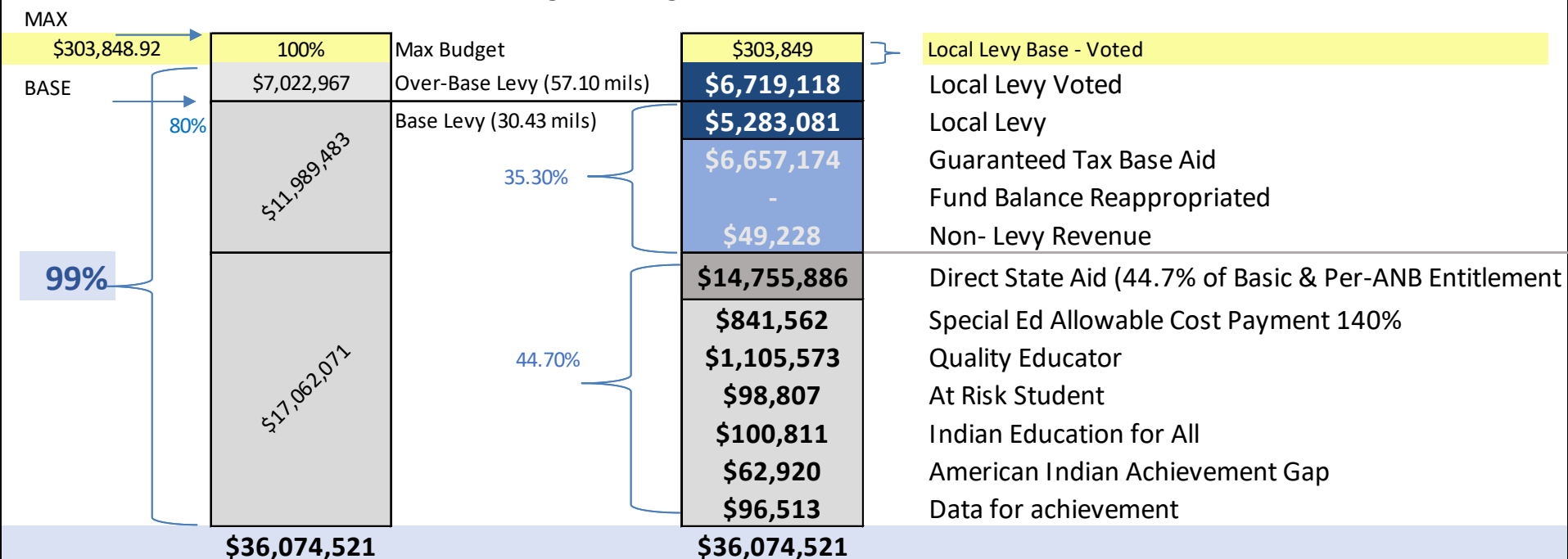
# Elementary 2024-2025 General Fund Budget Projected

Highest Budget Without a Vote \$43,841,473



# High School 2024-2025 General Fund Budget Projected

Highest Budget Without a Vote \$35,770,672





**PROJECTED FY24-FY25 REVENUE BUDGET  
ELEMENTARY GENERAL FUND**

| REVENUE DESCRIPTION             | 2024 BUDGET   | PROJECTED<br>2025 BUDGET | DIFFERENCE | % CHANGE |
|---------------------------------|---------------|--------------------------|------------|----------|
| Direct State Aid                | \$ 15,737,290 | \$ 16,141,409            | \$ 404,119 | 2.57%    |
| Special Ed Allowable Costs      | 2,882,934     | 2,859,289                | (23,645)   | -0.82%   |
| Guaranteed Tax Base             | 8,473,344     | 8,666,675                | 193,331    | 2.28%    |
| Non-Levy Revenue                | 58,113        | 58,113                   | -          | 0.00%    |
| Base Levy                       | 5,049,599     | 5,165,946                | 116,347    | 2.30%    |
| Over-Base Levy                  | 8,744,554     | 8,911,180                | 166,627    | 1.91%    |
| Tuition Over Base               | 26,500        | 26,500                   | -          | 0.00%    |
| State Block Grants              | -             | -                        | -          | -        |
| Natural Resources Development   | -             | -                        | -          | -        |
| Quality Educator                | 1,675,735     | 1,630,812                | (44,923)   | -2.68%   |
| At Risk Student                 | 192,862       | 198,648                  | 5,786      | 3.00%    |
| Indian Education For All        | 130,764       | 134,061                  | 3,297      | 2.52%    |
| American Indian Achievement Gap | 84,600        | 87,120                   | 2,520      | 2.98%    |
| Data for Achievement            | 125,185       | 128,346                  | 3,161      | 2.52%    |
|                                 |               |                          |            |          |
| Total Revenue                   | \$ 43,181,480 | \$ 44,008,099            | \$ 826,619 | 1.91%    |

|               |                |                |      |        |
|---------------|----------------|----------------|------|--------|
| MILLS LEVIED: | 76.61          | 78.17          | 1.56 | 2.04%  |
| ANB:          |                |                |      |        |
| K-6           | 4,262          | 4,253          | (9)  | -0.21% |
| 7-8           | 1,207          | 1,190          | (17) | -1.41% |
| TAXABLE VALUE | \$ 180,088,744 | \$ 180,088,744 | \$ - | 0.00%  |

**PROJECTED FY24-FY25 REVENUE BUDGET  
HIGH SCHOOL GENERAL FUND**

| REVENUE DESCRIPTION             | 2024 BUDGET   | PROJECTED<br>2025 BUDGET | DIFFERENCE   | % CHANGE |
|---------------------------------|---------------|--------------------------|--------------|----------|
| Direct State Aid                | \$ 14,091,719 | \$ 14,755,886            | \$ 664,167   | 4.71%    |
| Special Ed Allowable Costs      | 828,197       | 841,562                  | 13,365       | 1.61%    |
| Guaranteed Tax Base             | 6,361,207     | 6,657,174                | 295,967      | 4.65%    |
| Non-Levy Revenue                | 49,228        | 49,228                   | -            | 0.00%    |
| Base Levy                       | 5,049,203     | 5,283,081                | 233,877      | 4.63%    |
| Over-Base Levy                  | 6,697,868     | 7,001,717                | 303,849      | 4.54%    |
| Flex Increase                   | -             | -                        | -            | #DIV/0!  |
| Tuition Over-Base               | 21,250        | 21,250                   | -            | 0.00%    |
| State Block Grants              | -             | -                        | -            | -        |
| Natural Resources Development   | -             | -                        | -            | -        |
| Quality Educator                | 1,147,125     | 1,105,573                | (41,552)     | -3.62%   |
| At Risk Student                 | 95,929        | 98,807                   | 2,878        | 3.00%    |
| Indian Education For All        | 96,309        | 100,811                  | 4,501        | 4.67%    |
| American Indian Achievement Gap | 61,100        | 62,920                   | 1,820        | 2.98%    |
| Data for Achievement            | 92,201        | 96,513                   | 4,312        | 4.68%    |
|                                 |               |                          |              |          |
| Total Revenue                   | \$ 34,591,338 | \$ 36,074,521            | \$ 1,483,183 | 4.29%    |

|               |                |                |      |       |
|---------------|----------------|----------------|------|-------|
| MILLS LEVIED: | 35.50          | 37.13          | 1.63 | 4.59% |
| ANB:          | 4,028          | 4,093          | 65   | 1.61% |
| TAXABLE VALUE | \$ 330,968,825 | \$ 330,968,825 | \$ - | 0.00% |

## ELEMENTARY GENERAL FUND TOTAL LEVIES

|                          | 2023   |          | 2024   |          | 2025   |          |
|--------------------------|--|----------|--|----------|--|----------|
|                          | ADOPTED BUDGET   |          | ADOPTED BUDGET   |          | ESTIMATED BUDGET   |          |
|                          | \$42,151,020   |          | \$43,181,480   |          | \$44,008,099   |          |
|                          | <div><div>MAX = \$42,151,020</div><div>Tuition \$10,000</div><div>\$8,188,510</div><div>Over Base Levy</div></div> |          | <div><div>\$43,181,480</div><div>Tuition \$26,500</div><div>\$8,744,554</div><div>Over Base Levy</div></div> |          | <div><div>MAX = \$44,008,099</div><div>Tuition \$10,000</div><div>\$8,911,180</div><div>Over Base Levy</div></div> |          |
|                          | <div><div>\$33,657,720</div><div>BASE</div></div>  |          | <div><div>\$34,410,426</div><div>BASE</div></div>  |          | <div><div>\$35,070,419</div><div>BASE</div></div>  |          |
|                          | <div><div>Base Levies</div><div>\$4,365,655</div></div>  |          | <div><div>Base Levies</div><div>\$5,049,599</div></div>  |          | <div><div>Base Levies</div><div>\$5,165,946</div></div>  |          |
| Tax Valuation            | \$143,403,999  |          | \$180,088,744  |          | \$180,088,744  |          |
| Total Levies             | \$12,554,165   | 31.1%    | \$13,794,153   | 30.7%    | \$14,077,127   | 32.0%    |
| Total Tax on \$100K Home | \$119.05   | per year | \$103.42   | per year | \$105.53   | per year |
| Mills                    | 88.19  |          | 76.61  |          | 78.17  |          |

## HIGH SCHOOL GENERAL FUND TOTAL LEVIES

**2023**  
**ADOPTED BUDGET**  
**\$33,410,120**

|                         |              |
|-------------------------|--------------|
| MAX =                   | \$33,410,120 |
| Tuition                 | \$15,000     |
| Flex-Non Voted Transfer | \$107,367    |
|                         |              |
| \$6,569,842             |              |
| Over Base Levy          |              |
| \$26,825,278            |              |
| BASE                    |              |
|                         |              |
| Base Levies             |              |
| \$4,448,712             |              |

**2024**  
**ADOPTED BUDGET**  
**\$34,591,338**

|                |              |
|----------------|--------------|
| MAX =          | \$34,591,338 |
| Tuition        | \$21,250     |
|                |              |
|                |              |
| \$6,697,868    |              |
| Over Base Levy |              |
| \$27,872,220   |              |
| BASE           |              |
|                |              |
| Base Levies    |              |
| \$5,049,203    |              |

**2025**  
**ESTIMATED BUDGET**  
**\$36,068,271**

|                |              |
|----------------|--------------|
| MAX =          | \$36,074,521 |
| Tuition        | \$15,000     |
|                |              |
|                |              |
| \$7,001,717    |              |
| Over Base Levy |              |
| \$29,051,554   |              |
| BASE           |              |
|                |              |
| Base Levies    |              |
| \$5,283,081    |              |

Tax Valuation      \$261,801,699

\$330,968,825

\$ 330,968,825

Total Levies      \$11,018,554      34.1%

\$11,747,072      34.1%

\$12,284,798      34.1%

Total Tax on  
\$100K Home      \$56.82      per year

\$47.93      per year

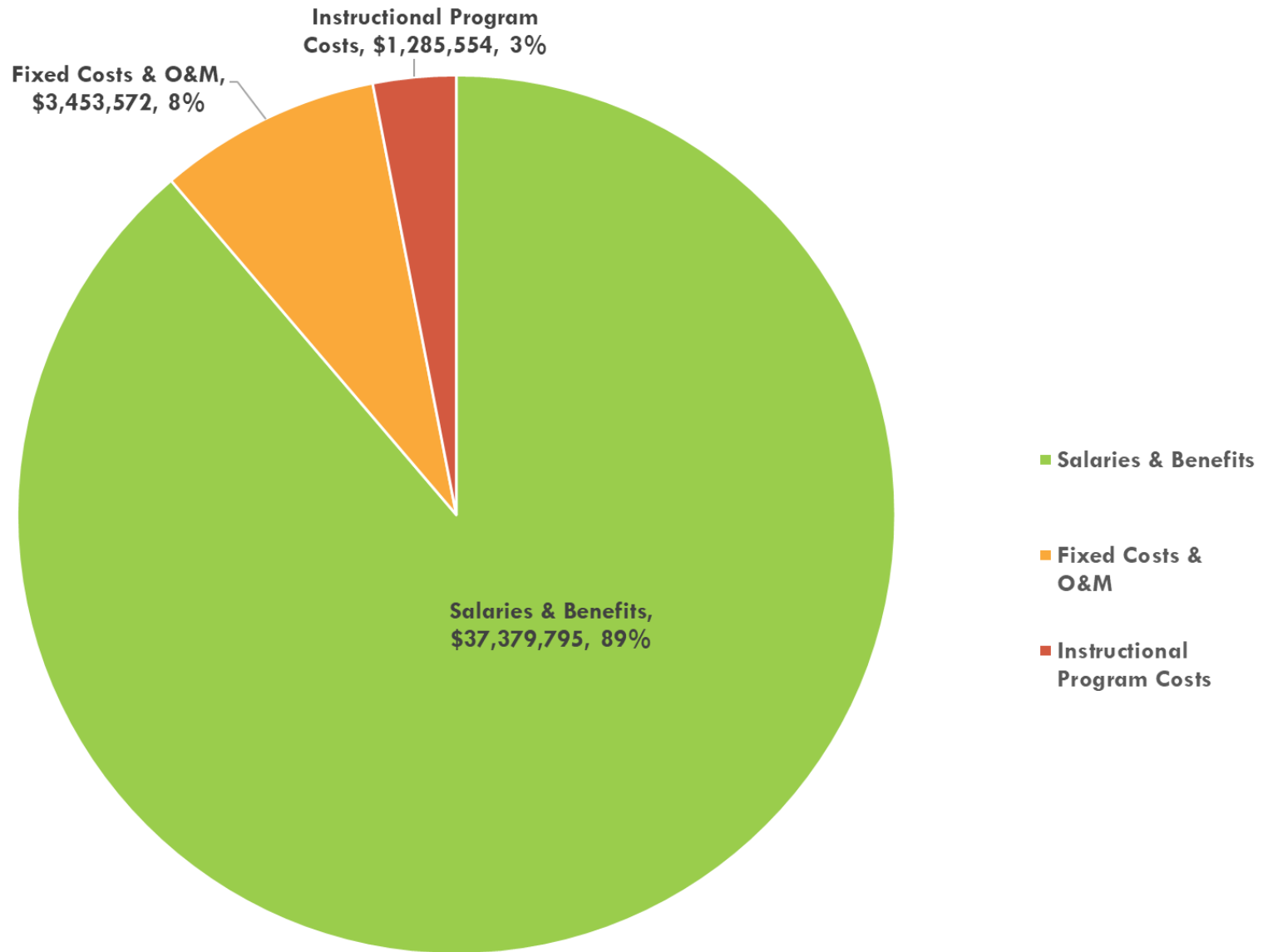
\$50.13      per year

Mills      42.09

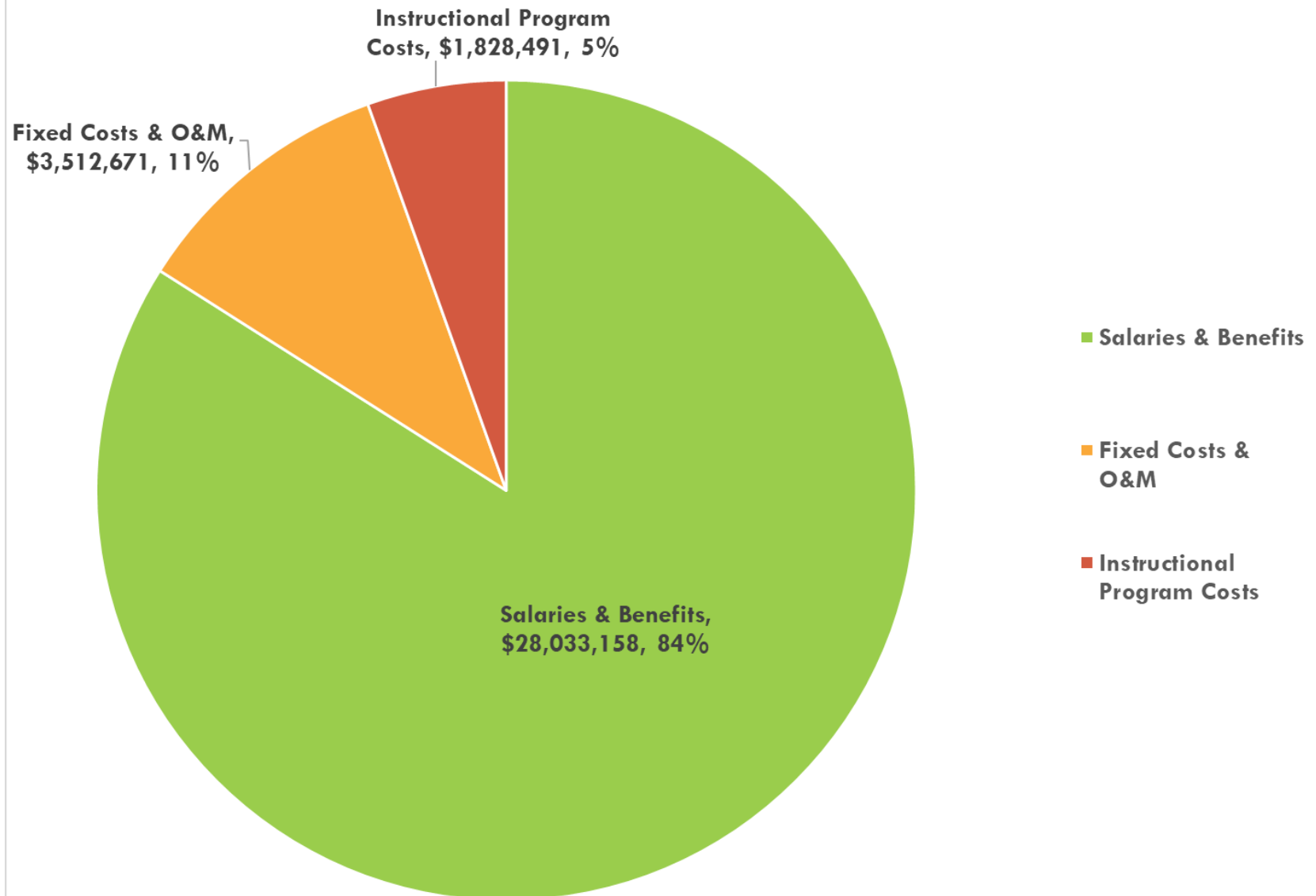
35.50

37.13

### FY23 Elementary General Fund Expenditures

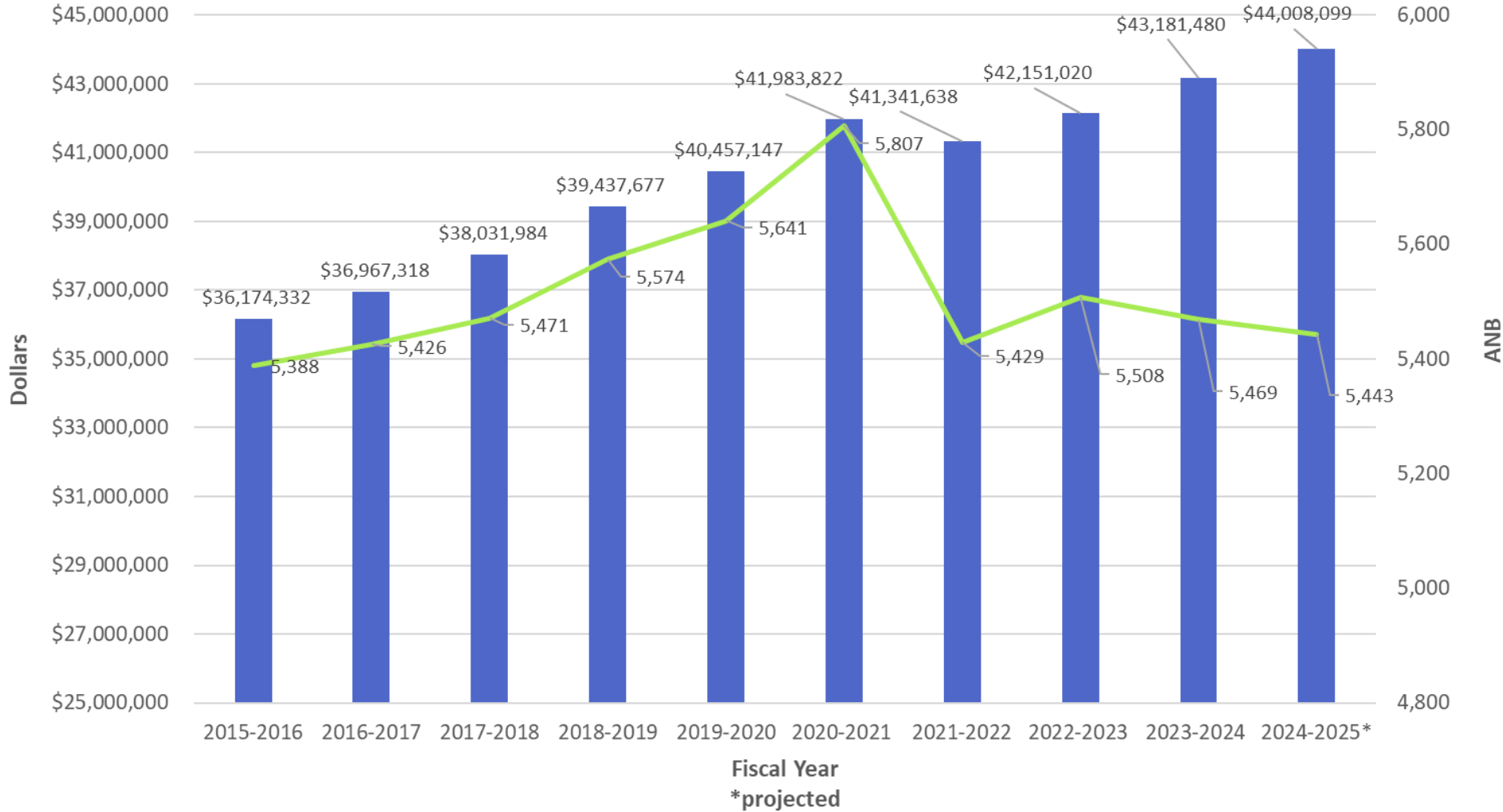


## FY23 High School General Fund Expenditures

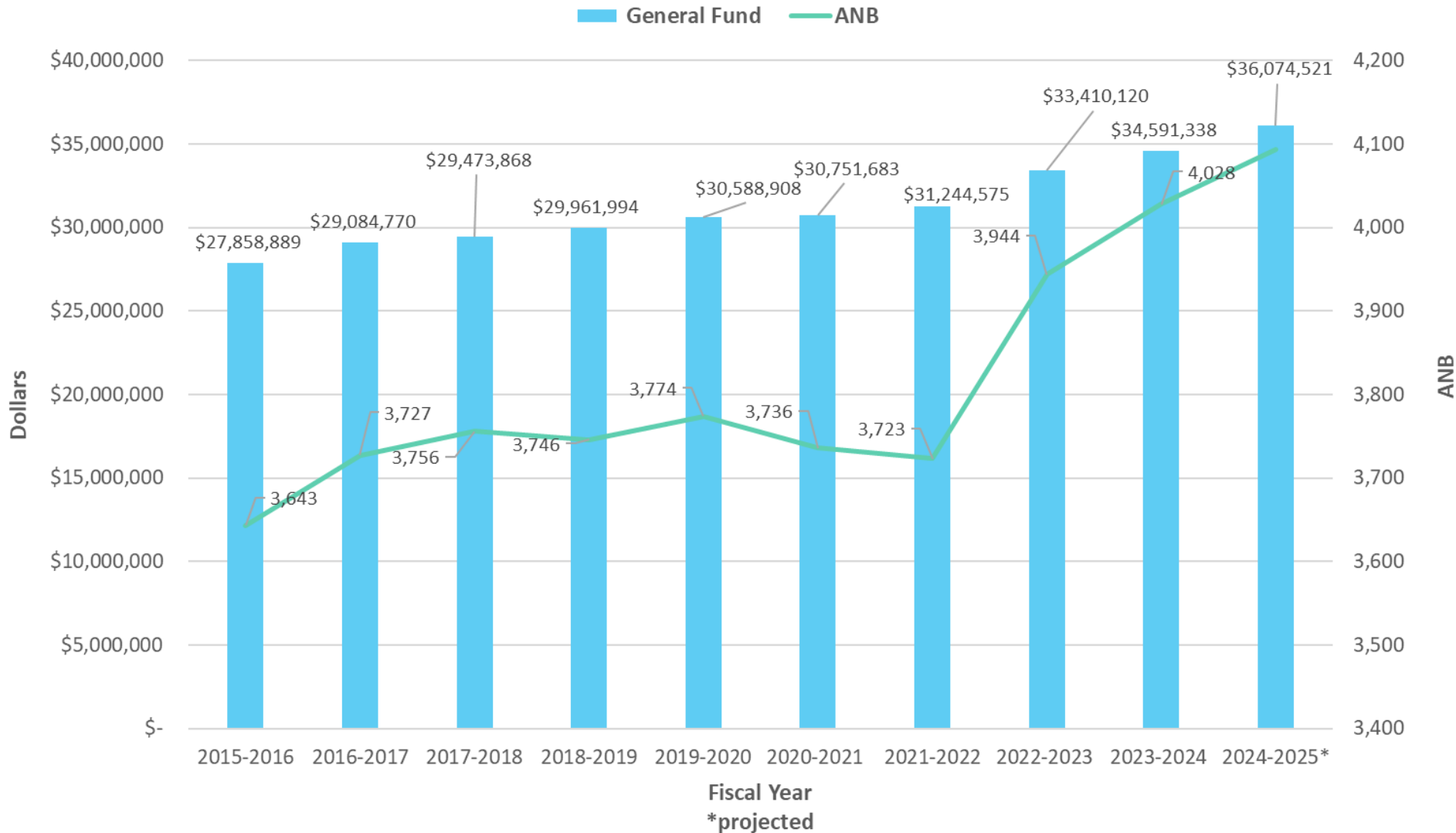


Elementary General Fund and Average Number of Belongings (ANB)  
Historical Overview  
FY16-FY25\*

General Fund ANB



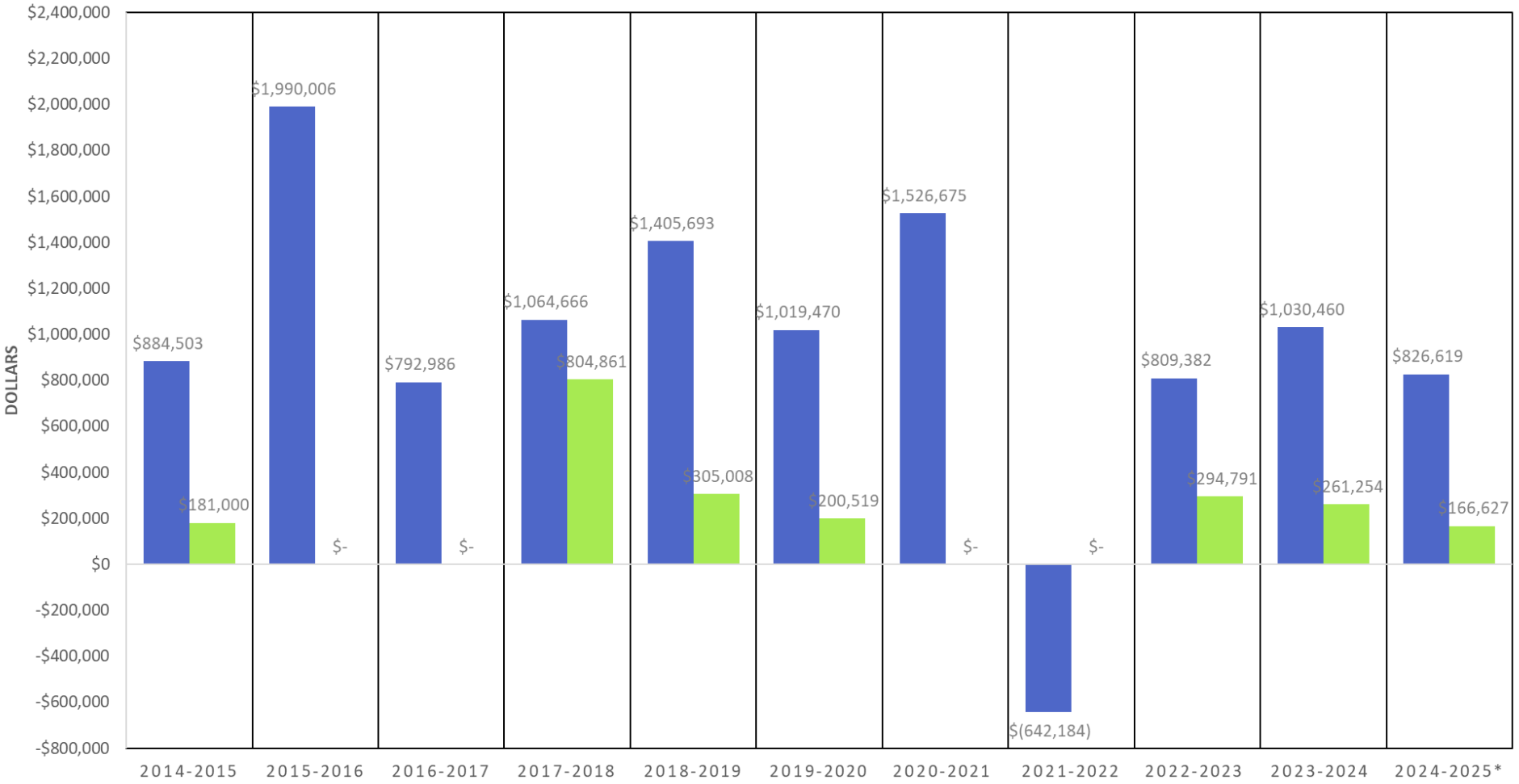
# High School General Fund and Average Number of Belongings (ANB) Historical Overview FY16-FY25





**ELEMENTARY GENERAL FUND  
BUDGET INCREASES AND VOTED LEVY AMOUNTS  
HISTORICAL OVERVIEW  
FY2015 TO FY2025\*  
\*PROJECTED**

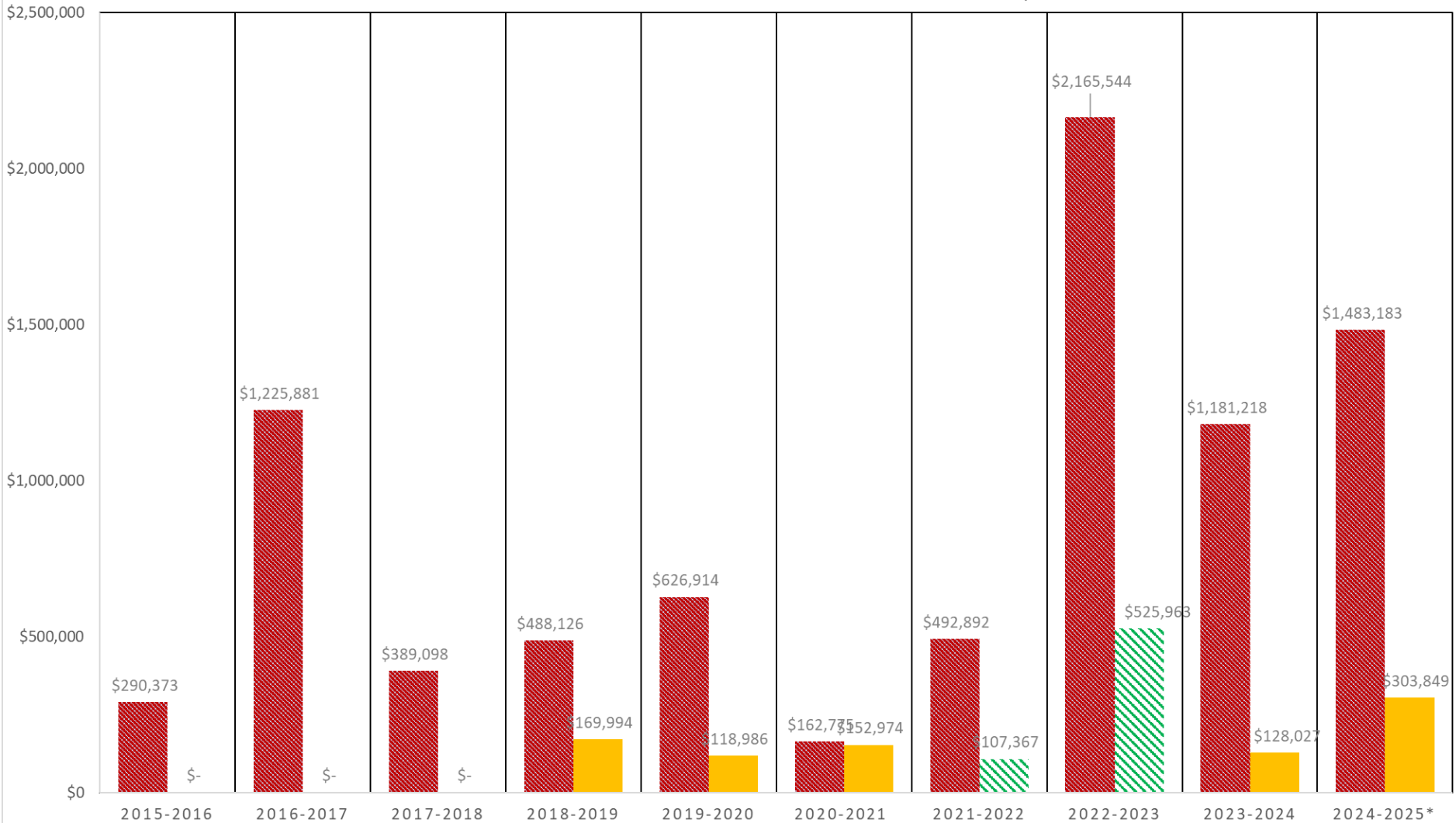
■ General Fund    ■ Voted Levy



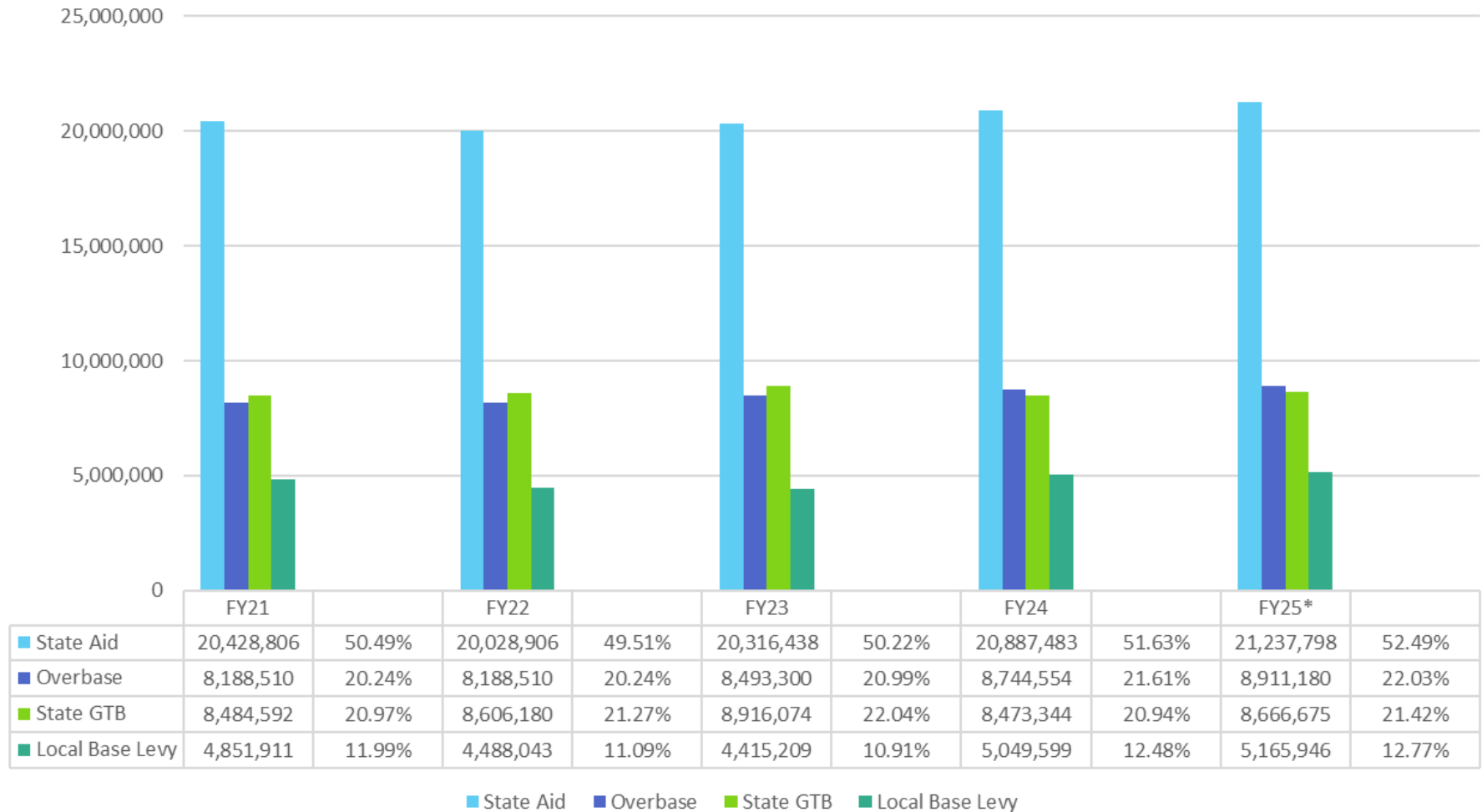
# HIGH SCHOOL GENERAL FUND BUDGET INCREASES AND VOTED LEVY AMOUNTS HISTORICAL OVERVIEW FY2015 TO FY2025\*

**\*PROJECTED**

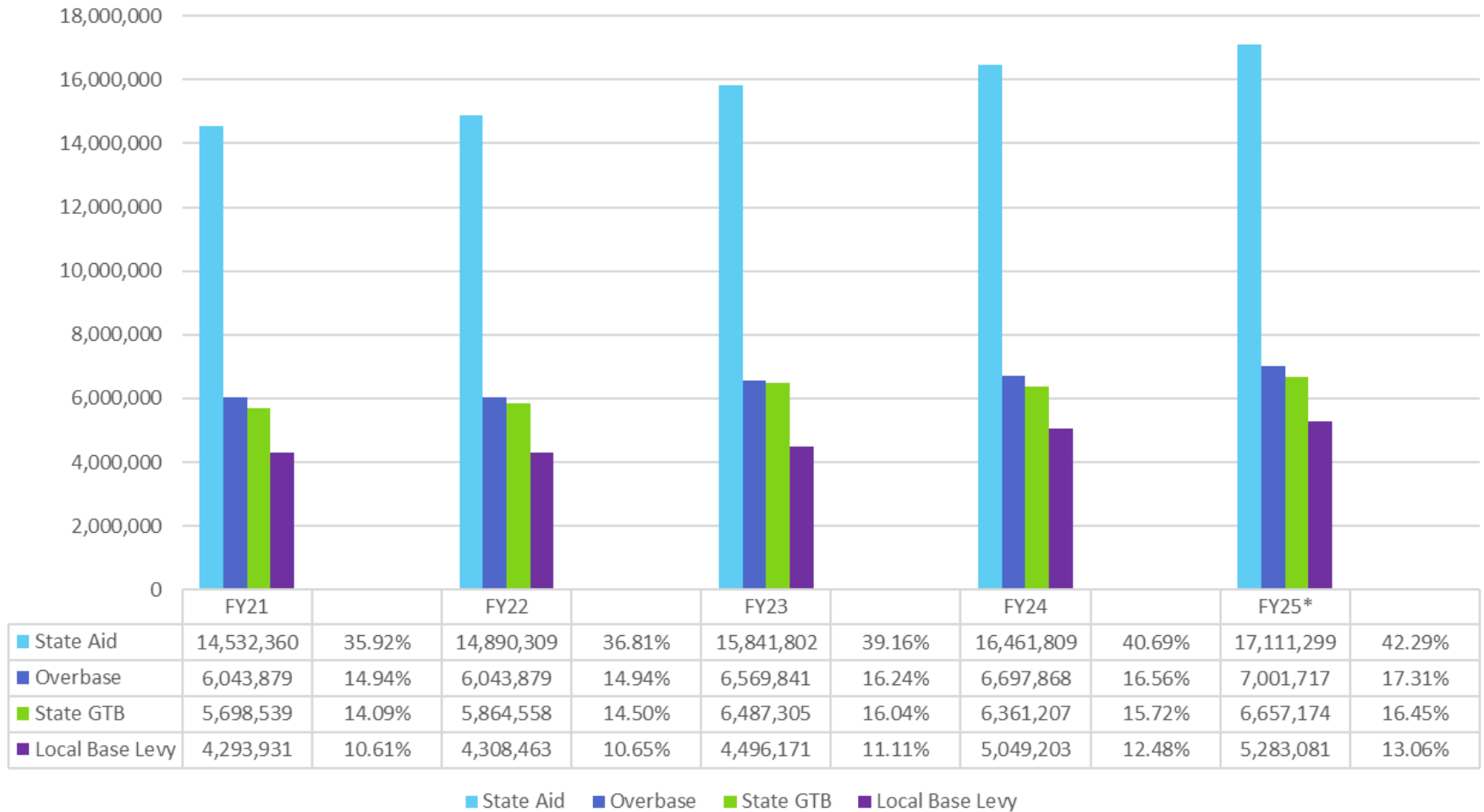
■ General Fund Decrease/Increase   
 ■ Voted Levy Amount   
 Permissive Levy

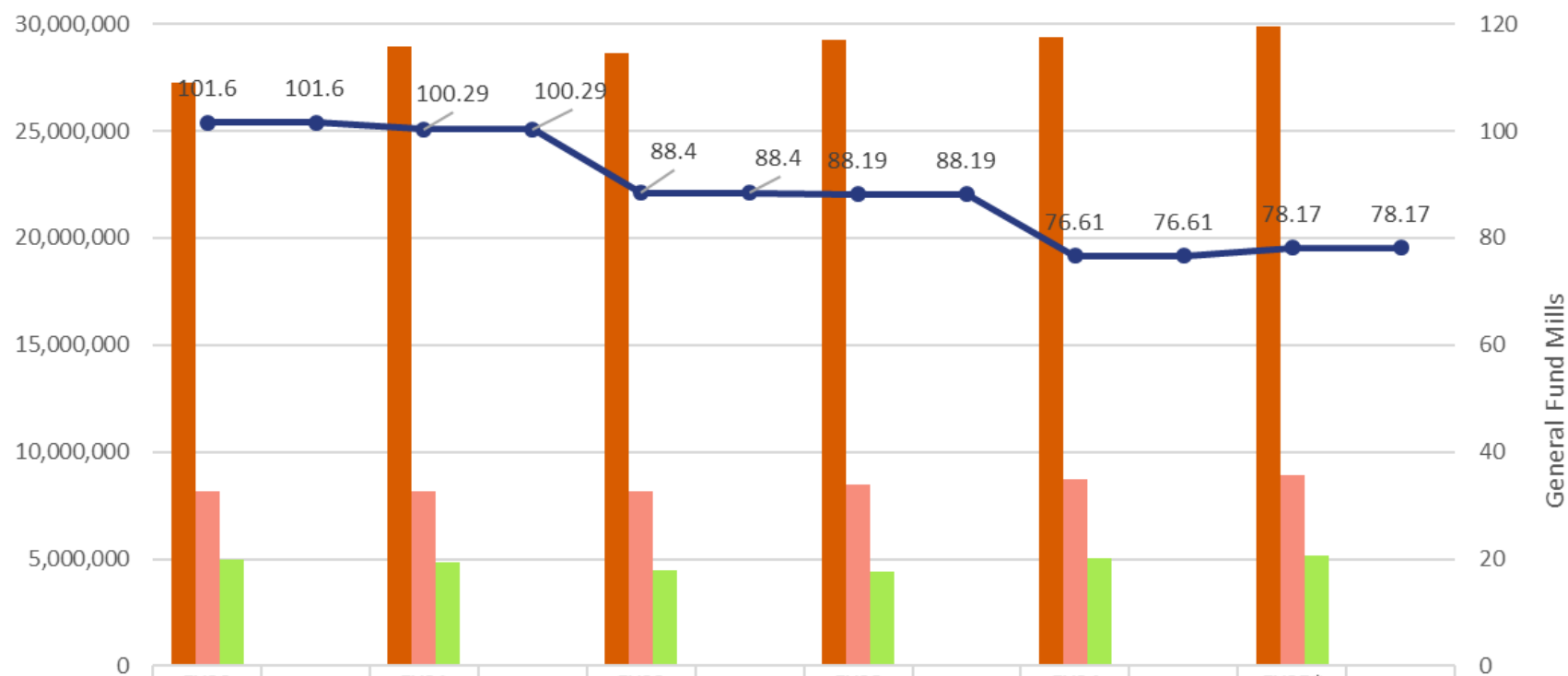






**Elementary Budget Funding**  
**FY21-FY25\***  
**\*estimated**



### High School Budget Funding FY21-FY25\* \*estimated





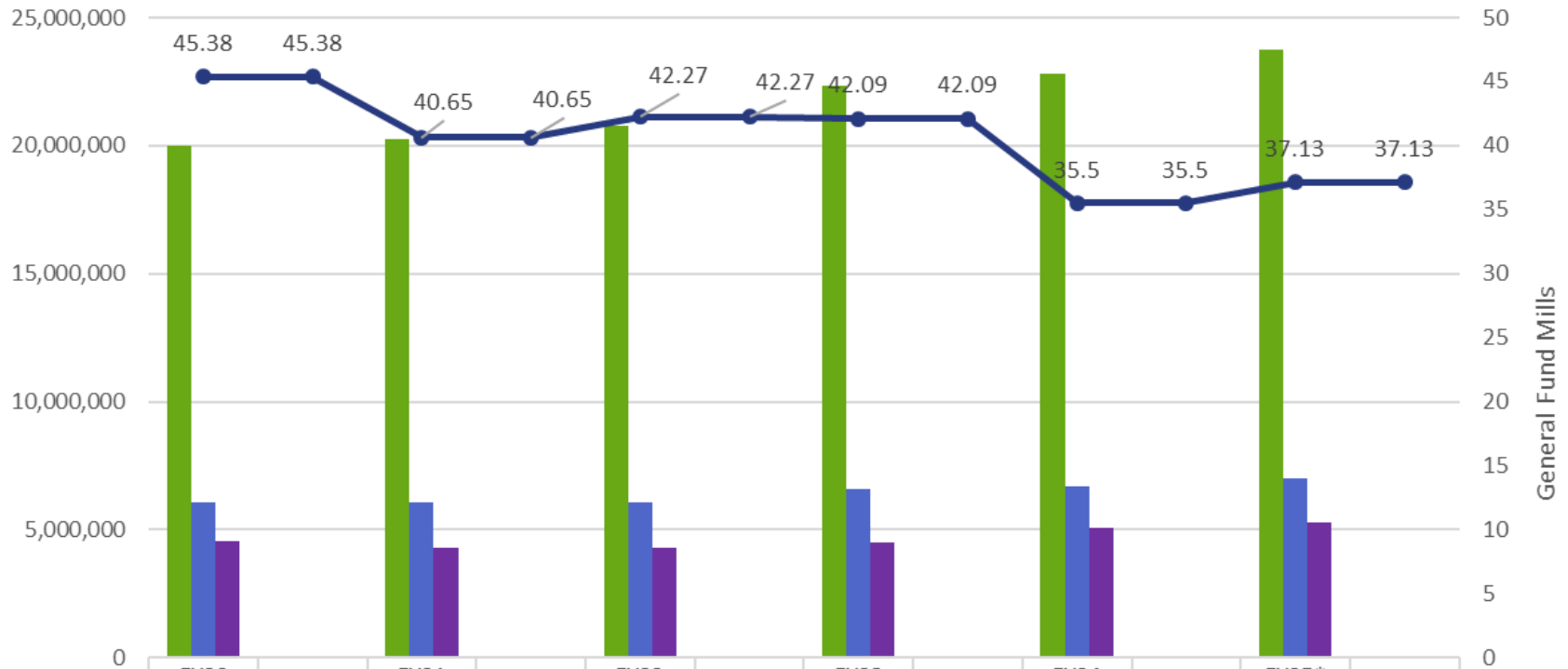
|  | FY20      |        | FY21      |        | FY22      |        | FY23      |        | FY24      |        | FY25*     |        |
|--|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
|  Total State     | 27,260,12 | 67.38% | 28,913,39 | 68.87% | 28,635,08 | 69.26% | 29,232,51 | 69.35% | 29,360,82 | 67.99% | 29,904,47 | 67.95% |
|  Local Overbase  | 8,188,510 | 20.76% | 8,188,510 | 20.24% | 8,188,510 | 20.24% | 8,493,300 | 20.99% | 8,744,554 | 21.61% | 8,911,180 | 22.03% |
|  Local Base Levy | 4,968,514 | 12.60% | 4,851,911 | 11.99% | 4,488,043 | 11.09% | 4,415,209 | 10.91% | 5,049,599 | 12.48% | 5,165,946 | 12.77% |
|  GF Mills        | 101.6     | 101.6  | 100.29    | 100.29 | 88.4      | 88.4   | 88.19     | 88.19  | 76.61     | 76.61  | 78.17     | 78.17  |

■ Total State    
 ■ Local Overbase    
 ■ Local Base Levy    
 —●— GF Mills

# High School Budget Funding with General Fund Mills

FY19-FY25\*

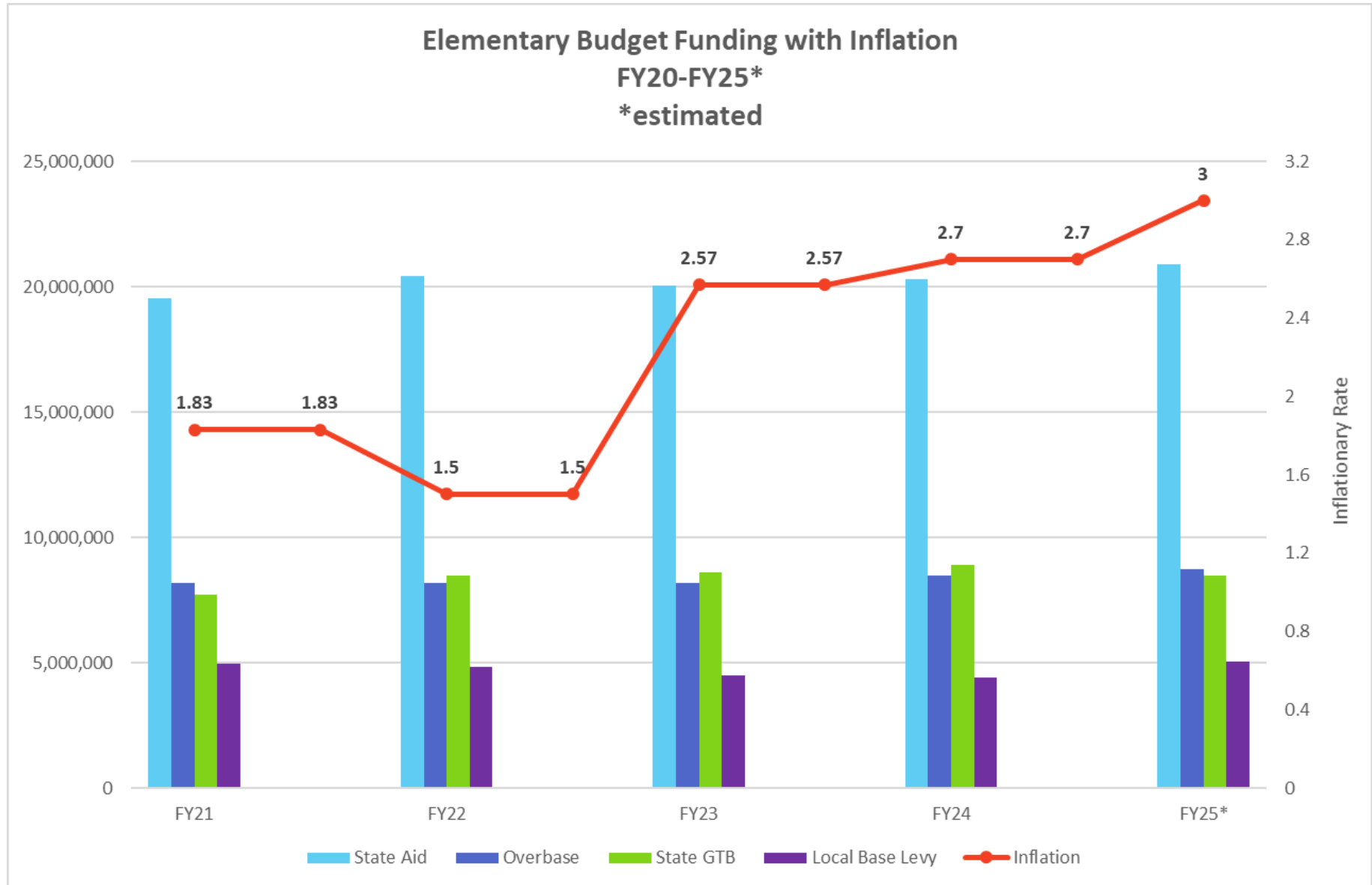
\*estimated



|                 | FY20      |        | FY21      |        | FY22      |        | FY23      |        | FY24      |        | FY25*     |        |
|-----------------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
| Total State     | 19,980,90 | 65.32% | 20,230,89 | 65.81% | 20,754,86 | 66.43% | 22,329,10 | 66.83% | 22,823,01 | 65.98% | 23,768,47 | 65.89% |
| Local Overbase  | 6,043,879 | 14.94% | 6,043,879 | 14.94% | 6,043,879 | 14.94% | 6,569,841 | 16.24% | 6,697,868 | 16.56% | 7,001,717 | 17.31% |
| Local Base Levy | 4,534,129 | 11.21% | 4,293,931 | 10.61% | 4,308,463 | 10.65% | 4,496,171 | 11.11% | 5,049,203 | 12.48% | 5,283,081 | 13.06% |
| GF Mills        | 45.38     | 45.38  | 40.65     | 40.65  | 42.27     | 42.27  | 42.09     | 42.09  | 35.5      | 35.5   | 37.13     | 37.13  |

■ Total State   
 ■ Local Overbase   
 ■ Local Base Levy   
 ● GF Mills

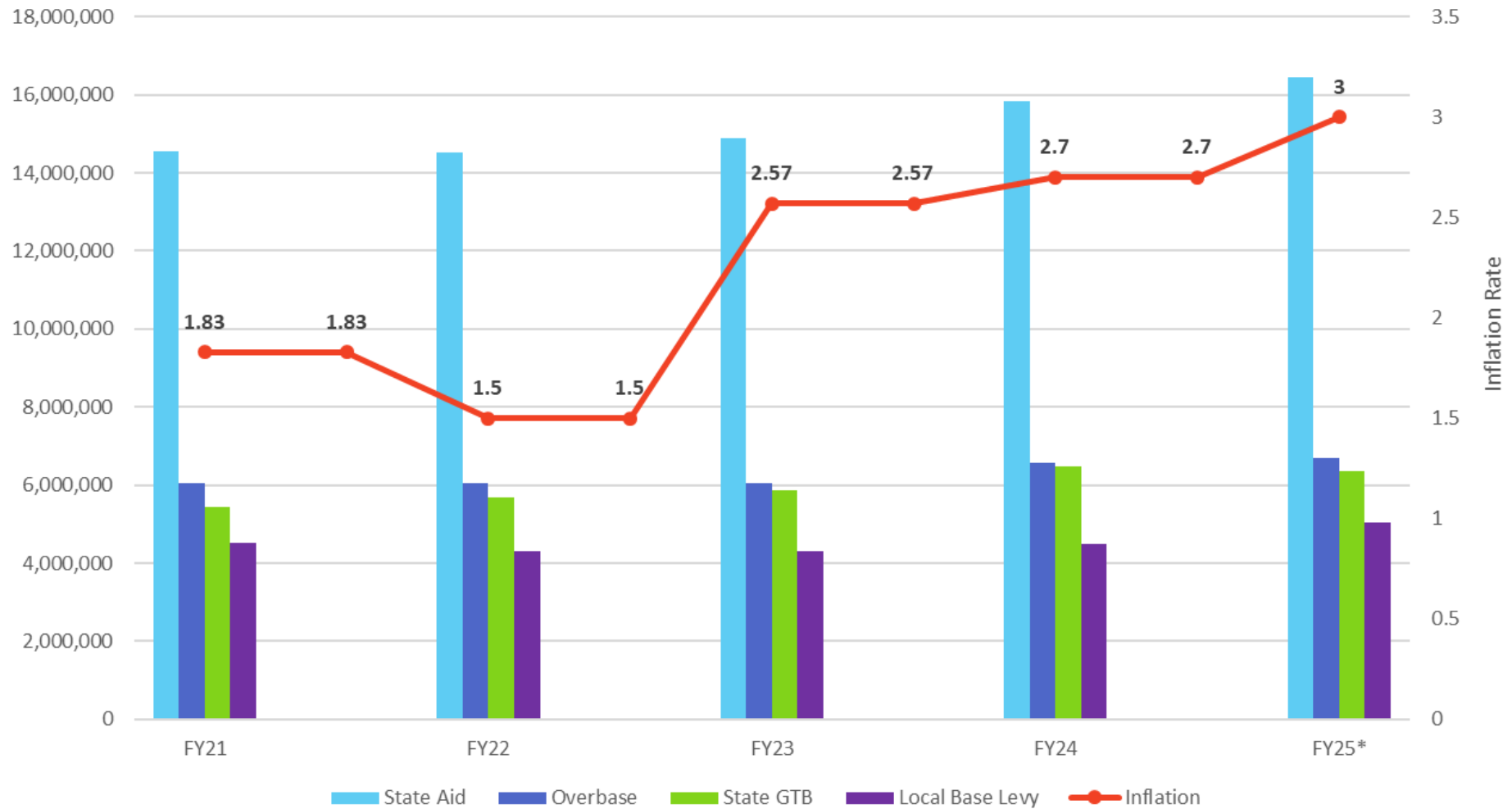
**Elementary Budget Funding with Inflation**  
**FY20-FY25\***  
**\*estimated**



## High School Budget Funding with Inflation

FY20-FY25\*

\*estimated





# Elementary Historical ANB & Budget Data

|                     | FY19       | FY20       | Difference | FY21       | Difference | FY22           | Difference | FY23       | Difference | FY24       | Difference | FY25 estimate | Difference |
|---------------------|------------|------------|------------|------------|------------|----------------|------------|------------|------------|------------|------------|---------------|------------|
| <b>Inflation</b>    | 1.87       | 0.91       | (0.96)     | 1.83       | 0.92       | 1.5            | (0.33)     | 2.57       | 1.07       | 2.7        | 0.13       | 3             | 0.30       |
| <b>ANB K-6</b>      | 4,473      | 4,486      | 13         | 4,560      | 74         | 4,428          | (132)      | 4,360      | (68)       | 4,262      | (98)       | 4,253         | (9)        |
| <b>ANB 7-8</b>      | 1,101      | 1,155      | 54         | 1,247      | 92         | 1,198          | (49)       | 1,222      | 24         | 1,207      | (15)       | 1,190         | (17)       |
| <b>Max Budget</b>   | 39,437,677 | 40,465,533 | 1,027,856  | 42,395,229 | 1,929,696  | 41,501,201     | (894,028)  | 42,151,020 | 649,819    | 43,181,480 | 1,030,460  | 44,008,099    | 826,619    |
| <b>Base Budget</b>  | 31,408,186 | 32,228,637 | 820,451    | 33,765,312 | 1,536,675  | 33,123,129     | (642,183)  | 33,657,720 | 534,591    | 34,410,426 | 752,706    | 35,070,419    | 659,993    |
| <b>Adopted/Est.</b> | 39,437,677 | 40,457,147 | 1,019,470  | 41,983,822 | 1,526,675  | 41,341,638 (A) | (642,184)  | 42,151,020 | 809,382    | 43,181,480 | 1,030,460  | 44,008,099    | 826,619    |
| <b>Voted Levy</b>   |            |            | 200,519    |            | -          |                | -          |            | 294,791    |            | 261,254    |               | 166,627    |

# High School Historical ANB & Budget Data

|                       | FY19       | FY20       | Difference | FY21       | Difference | FY22       | Difference | FY23       | Difference | FY24       | Difference | FY25 estimate | Difference |
|-----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|------------|
| Inflation             | 1.87       | 0.91       | (0.96)     | 1.83       | 0.92       | 1.5        | (0.33)     | 2.57       | 1.07       | 2.7        | 0.13       | 3             | 0.30       |
| ANB 9-12 Missoula     | 3,646      | 3,683      | 37         | 3,641      | (42)       | 3,926      | 285        | 3,843      | (83)       | 3,926      | 83         | 3,992         | 66         |
| ANB 9-12 Seeley       | 100        | 91         | (9)        | 95         | 4          | 102        | 7          | 101        | (1)        | 102        | 1          | 101           | (1)        |
| Max Budget            | 29,961,994 | 30,610,010 | 648,016    | 30,566,151 | (43,859)   | 31,261,185 | 695,034    | 33,410,120 | 2,148,935  | 34,463,311 | 1,053,191  | 35,770,672    | 1,307,362  |
| Base Budget           | 24,006,504 | 24,515,029 | 508,525    | 24,524,830 | 9,801      | 25,063,330 | 538,500    | 26,825,278 | 1,761,948  | 27,872,220 | 1,046,942  | 29,051,554    | 1,179,335  |
| Adopted/Est.          | 29,961,994 | 30,588,908 | 626,914    | 30,751,683 | 162,775    | 31,244,575 | 492,892    | 33,410,120 | 2,165,545  | 34,591,338 | 1,181,218  | 36,074,521    | 1,483,183  |
| Voted Levy            |            |            | 118,986    |            | -          |            | -          |            | 525,963    |            | 128,027    |               | 303,849    |
| Non Voted OB Increase |            |            | -          |            | 152,994    |            | 107,367    |            |            |            |            |               |            |

|   | <b>ELEMENTARY</b>     | <b>HIGH SCHOOL</b>   |
|---|-----------------------|----------------------|
| Highest Budget Without Vote   | \$ 42,920,226         | \$ 34,463,311        |
| Over Base Levy  | \$ 261,254.06         | \$ 128,027.29        |
| <b>Proposed Adopted Budget</b>  | <b>\$ 43,181,480</b>  | <b>\$ 34,591,338</b> |
| Prior Year Adopted Budget   | \$ 42,151,020         | \$ 33,410,120        |
| Estimated Increase to General Fund  | \$ 1,030,460          | \$ 1,181,218         |
| Add:  |                       |                      |
| Reduce Inst. Coach (1)  | \$ 88,700             |                      |
| Certified Retirees not Replaced (9)   | \$ 798,300            |                      |
| Certified & Classified Retiree Savings                                      | \$ 20,000             | \$ 260,000           |
| <b>Subtotal-Available to Balance</b>  | <b>\$ 1,937,460</b>   | <b>\$ 1,441,218</b>  |
| <u>Estimated Salary &amp; Benefit Obligations to Build into the Budget:</u> |                       |                      |
| Additional Classroom Staff  | \$ -                  | \$ -                 |
| Certified Step/Lane Movement (1.5%)   | \$ (891,733)          | \$ (606,670)         |
| MMCEO Step/Longevity (\$.50)  | \$ (198,151)          | \$ (139,905)         |
| Exempt 1.50%  | \$ (3,514)            | \$ (2,343)           |
| Professional Specialists 1.50%  | \$ (810)              | \$ (540)             |
| Administrative 1.50%  | \$ (32,142)           | \$ (25,276)          |
| Trades & Crafts 1.50%   | \$ (8,263)            | \$ (3,712)           |
| Noon Duty   | \$ (15,600)           | \$ -                 |
| <b>Subtotal</b>   | <b>\$ 787,247</b>     | <b>\$ 662,772</b>    |
| <u>Anticipated Obligations:</u>   |                       |                      |
| Liability, boiler insurance-actual (up approx 15%)                          | \$ (93,857)           | \$ (62,572)          |
| SRO/CRO/SSO   | \$ (3,152)            | \$ (4,728)           |
| ESSER funds-Used as expense offset in FY23                                  | \$ (1,759,521)        | \$ (1,240,059)       |
| Permanent Subs  | \$ (313,375)          | \$ (156,500)         |
| CSCT Match  | \$ -                  | \$ -                 |
| <b>Anticipated Budget Balance before<br/>Other Adds/Reductions</b>          | <b>\$ (1,382,659)</b> | <b>\$ (801,087)</b>  |
| <u>Reductions, Savings and Offsets</u>                                      |                       |                      |
| ESSER Support   | \$ 355,769            | \$ 1,130,321         |
| IDEA B Allocation   | \$ 350,000            | \$ (350,000)         |
| Allocation from 60/40 to 58/42  | \$ 120,000            | \$ (120,000)         |
| Recalibrate (Position Savings, BR exp, etc.)                                | \$ 400,000            | \$ 100,000           |
| Tuition Fund for Excess SPED Costs  | \$ 100,000            | \$ -                 |
| Work Comp Credit  | \$ 63,800             | \$ 46,200            |
| Fund 15 to Offset Utilities   | \$ -                  | \$ -                 |
| <b>Anticipated Budget Balance</b>   | <b>\$ 6,910</b>       | <b>\$ 5,434</b>      |

# **Budget Projections - 3% Inflationary Increase FY25**

|   |   |  | <b>ELEMENTARY</b>     | <b>HIGH SCHOOL</b>    |
|---|---|--|-----------------------|-----------------------|
| Highest Budget Without Vote   |   |  | \$ 43,841,473         | \$ 35,770,672         |
| Over Base Levy (Voted)  |   |  | \$ 166,626.71         | \$ 303,848.92         |
| <b>Proposed Adopted Budget</b>  |   |  | <b>\$ 44,008,099</b>  | <b>\$ 36,074,521</b>  |
| Prior Year Adopted Budget   |   |  | \$ 43,181,480         | \$ 34,591,338         |
|   |   |  |                       |                       |
|   | Estimated Increase to General Fund                  |  | <b>\$ 826,619</b>     | <b>\$ 1,483,183</b>   |
|   |   |  |                       |                       |
|   |   |  |                       |                       |
| <u>Estimated Salary &amp; Benefit Obligations to Build into the Budget:</u> |   |  |                       |                       |
|   | Certified Step                                      |  | \$ (694,746)          | \$ (311,647)          |
|   | Certified Lane Movement                             |  | \$ (230,000)          | \$ (135,000)          |
|   | Certified & Classified Retiree Savings              |  | \$ 260,000            | \$ 260,000            |
|   | ESSER Funds to Cover Certified                      |  | \$ (355,769)          | \$ (753,000)          |
|   | MMCEO Step/Longevity                                |  | \$ (59,346)           | \$ (43,072)           |
|   | Estimate of Additional Obligations (Inc Salary)     |  | \$ (1,351,600)        | \$ (1,110,000)        |
|   | <b>Subtotal of Salary &amp; Benefit Obligations</b> |  | <b>\$ (2,431,461)</b> | <b>\$ (2,092,719)</b> |
|   |   |  |                       |                       |
| <u>Other Obligations to Build into the Budget:</u>                          |   |  |                       |                       |
|   | Liability insurance-Estimated 15% increase          |  | \$ (92,800)           | \$ (76,800)           |
|   | SRO/CRO/SSO   |  | \$ (3,152)            | \$ (4,728)            |
|   | Utilities   |  | \$ (160,700)          | \$ (131,000)          |
|   | Student Activities and Athletics                    |  | \$ -                  | \$ (340,000)          |
|   | Work Comp Credit                                    |  | \$ (63,800)           | \$ (46,200)           |
|   | Adjust IDEA B Allowance                             |  | \$ 350,000            | \$ (350,000)          |
|   | Tuition Funding for Excess SPED                     |  | \$ 100,000            |                       |
|   | <b>Subtotal of Other Obligations</b>                |  | <b>\$ 129,548</b>     | <b>\$ (948,728)</b>   |
|   | <b>before Other Adds &amp; Reductions</b>           |  |                       |                       |
|   |   |  |                       |                       |
|   |   |  |                       |                       |
|   | <b>Anticipated Budget Balance</b>                   |  | <b>\$ (1,475,294)</b> | <b>\$ (1,558,264)</b> |
|   | <b>before Other Adds &amp; Reductions</b>           |  |                       |                       |