Tax Impact Calculation of MCPS Project

	Elementary	High School
Principal Amount of Bonds:	**$88,000,000**	**$70,000,000**
Preliminary 2015 District Mill Value:	$108,044	$187,374
Estimated Mills Required:	53.12	26.50

Example Calculation			Estimated Additional Tax	Estimated Additional Tax
2015 Market Value of Home		**2015 Taxable Value**		
$226,000	(median for Missoula County)	$3,051	$162.07	$80.85
per $100,000	(can be multiplied by actual value)	$1,350	$71.71	$35.78

Your Calculation:

Elementary: _____ ***x 0.0135 x (53.12/1,000) =*** _____

Your Market Value (see note) **mills** **Annual Tax Impact**

High School: _____ ***x 0.0135 x (26.50/1,000) =*** _____

Your Market Value (see note) **mills** **Annual Tax Impact**

Note:

Individual 2015 "Taxable Valuation" of property can be found on the "Classification and Appraisal Notices", which were mailed to homeowners in July. Property owners can also locate their market value for tax purposes by following this link: https://svc.mt.gov/msl/mtcadastral/. Select search, input Missoula County, your name, select "Appraisals and get your 2015 "Total Value." The 2015 "Total Value" is the "Market Value" in the formula above.

Tax impacts are based on the current property tax system which was revised by the legislature for tax year 2015. The mills and tax impact are based on the 2015 values and assume a 3.75% interest rate on bonds. Estimated state aid for debt service is included.