

FINANCIAL MANAGEMENT

Budget Implementation and Execution

Once adopted by the Board of Trustees, the operating budget shall be administered by the Superintendent/designees. All actions of the Superintendent/designees in executing the programs and/or activities delineated in that budget are authorized according to these provisions:

1. Expenditure of funds for the employment and assignment of staff shall meet the legal requirements of the state of Montana and adopted Board policies.
2. A listing of expenditures must be presented for Board ratification each month.
3. Purchases shall be made according to the legal requirements of the state of Montana and adopted Board policies.

Legal Reference:

20-9-213, MCA
20-3-332, MCA

Duties of Trustees
Personal Immunity and Liability of Trustees

Policy History:

Adopted on: April 14, 1998